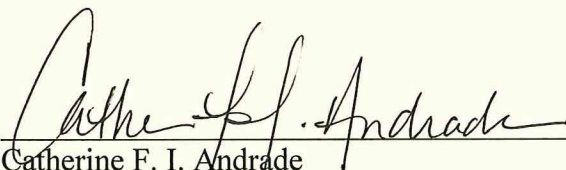


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$150 million, plus interest thereon, to SA Taxi Impact Fund RF Proprietary Limited for the purpose of on-lending to South African small and medium enterprises to purchase eligible minibus and midibus motor vehicles.

Approved by the Board of Directors
on September 15, 2016




Catherine F. I. Andrade
Corporate Secretary