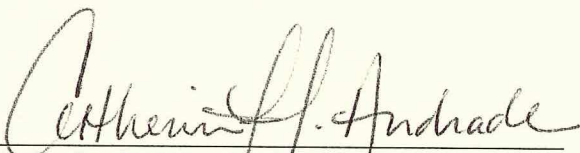


BDR(18)10

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus interest thereon, to Azul Linhas Aéreas Brasileiras S.A. for the purpose of financing engine maintenance services for aircraft engines in Brazil.

Approved by the Board of Directors
on June 14, 2018



Catherine F. I. Andrade
Corporate Secretary

