


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$200,000,000, plus interest thereon, to Union Bank of Nigeria for the purpose of (i) expanding its small and medium enterprise (“SME”) on-lending in Nigeria, (ii) expanding on-lending to women-owned SMEs, women-led SMEs, women-supporting SMEs, and individual women borrowers in Nigeria, (iii) upgrading its digital banking products and technology, and (iv) growing its business in Nigeria through various strategic investments acceptable to OPIC.

Approved by the Board of Directors
on September 13, 2018




Catherine F. I. Andrade
Corporate Secretary