

**BY THE BOARD OF DIRECTORS**  
**OF**  
**THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the President of contracts for political risk insurance pursuant to Section 234(a), and the ceding and acceptance of reinsurance pursuant to Section 234(f) of the Foreign Assistance Act of 1961, as amended, covering political risks to eligible investments of Citibank, N.A. for its property and equity investments in its branch banking operations in Turkey, Hungary, Romania, and Ukraine; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$150,000,000 plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts.



Approved by Notational Vote  
of the Board of Directors on May 28, 2014

  
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Connie M. Downs  
Corporate Secretary