

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million as part of the capitalization of an industrial real estate investment fund in India under the management of Realterm Everstone Capital Management Ltd., or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on September 13, 2012

Connie M. Downs

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Corporate Secretary