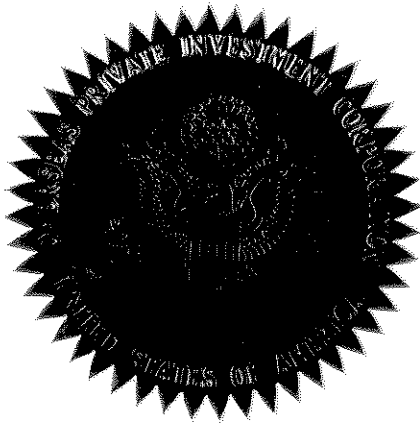


BDR(10)23

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED**, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$150 million as part of the capitalization of an investment fund in the Middle East and North Africa under the management of KIPCO Private Equity, or such other firm as OPIC's management may approve.



Approved by the Board of Directors  
on June 24, 2010

A handwritten signature in cursive script that reads "Connie M. Downs". The signature is written in black ink and is positioned above a horizontal line.

Connie M. Downs  
Corporate Secretary