

BDR(14)27

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves a guaranty under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$56,250,000, plus interest thereon, to La Hipotecaria Panamanian Mortgage Trust 2014-1 for the purpose of facilitating a mortgage securitization to be secured by low income loans in Panama.

Approved by the Board of Directors
on June 12, 2014



Connie M. Downs

Connie M. Downs
Corporate Secretary