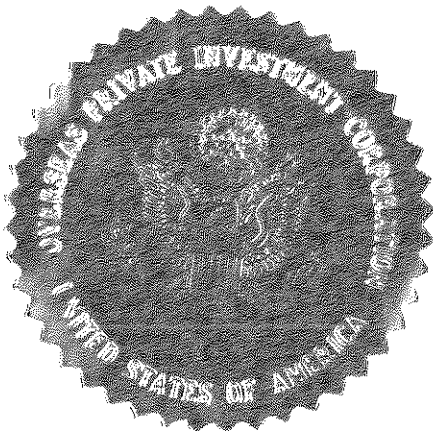


BDR(14)35

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the President's appointment of Mildred O. Callear as Vice President, Financial & Portfolio Management, be and hereby is confirmed.



Approved by Board of Directors
on September 18, 2014

Connie M. Downs

Connie M. Downs
Corporate Secretary