

**OVERSEAS PRIVATE INVESTMENT CORPORATION
MINUTES OF OPEN SESSION OF THE APRIL 17, 2008 BOARD OF DIRECTORS
MEETING**

Directors:

Robert Mosbacher, Jr., President & CEO, Overseas Private Investment Corporation, Chair
Henrietta Holsman Fore, Administrator and Director of United States Foreign Assistance,
Agency for International Development
John J. Sullivan, Deputy Secretary, U.S. Department of Commerce
David H. McCormick, Under Secretary for International Affairs, U.S. Department of the Treasury
Reuben Jeffery, III, Under Secretary for Economic, Energy, and Agricultural Affairs,
U.S. Department of State
Samuel E. Ebbesen, Chief Executive Officer, Omni Systems, Inc.
Christopher J. Hanley, General Secretary-Treasurer, International Union of Operating Engineers
C. William Swank, Retired Executive Vice President, Ohio Farm Bureau Federation
Diane M. Ruebling, President, The Ruebling Group
Sanford L. Gottesman, President, The Gottesman Company
Dianne I. Moss, President and Owner, Cartera Investment Corporation

Other Attendees:

Eleanor T. Keppelman, Financial Analyst, Agency for International Development
Daniel Bahar, Director for Investment Affairs, Office of the U.S. Trade Representative
Pamela Green, International Trade Specialist, U.S. Department of Commerce
Karen F. Travis, International Economist, U.S. Department of Labor
Janet MacLaughlin, International Economist, Office of International Investment,
U.S. Department of the Treasury
Mark Cullinane, Financial Economist, U.S. Department of State

OPIC Staff

President's Office

John A. Simon, Executive Vice President
Dulce A. Zahniser, Chief of Staff

Office of the Chief Financial Officer

Howard L. Burris, Vice President & Chief Financial Officer
Rosemary G. Allen, Director of Operations

Office of Investment Policy

Christine V. Emery, Vice President, Investment Policy
Mary S. Boomgard, Director, Environmental Affairs
Berta M. Heybey, Director, Economic Impact Analysis Group
Constance R. Tzioumis, Director, Labor and Human Rights Group

Structured Finance

Nancy A. Rivera, Director, Structured Finance
Tracey L. Webb, Director, Structured Finance
Danielle Montgomery, Senior Investment Officer

SME Finance

James C. Polan, Vice President, SME Finance
John R. Aldonas, Managing Director, Project Finance
Debra L. Erb, Director, Housing Programs
Deborah A. Howard, Senior Investment Officer
Michael J. McNaulty, Investment Analyst

Investment Funds

Cynthia L. Hostetler, Vice President, Investment Funds
Bernard C. McGuire, Director, Private Equity
Barbara F. Brereton, Director, Private Equity
Koonal B. Gandhi, Investment Funds Officer
Ameeta Patel, Investment Funds Officer

Insurance

Rod Morris, Vice President, Insurance

Office of External Affairs

Christopher Coughlin, Vice President, External Affairs
Richard C. Horanburg, Director, Congressional Affairs
Lawrence Spinelli, Director of Public Affairs

Department of Legal Affairs

Mark A. Garfinkel, Vice President & General Counsel
Dev Jagadesan, Deputy General Counsel
Brian Christaldi, Associate General Counsel, Project Finance
Merlin Liu, Associate General Counsel, Direct Loans & Housing Finance
Barbara K. Day, Associate General Counsel, Investment Funds
Barbara M. Gibian, Associate General Counsel, Insurance
Cindy R. Shepard, Assistant General Counsel
Miguel E. Rubio, Assistant General Counsel
Alexander M. Evans, Senior Commercial Counsel
Connie M. Downs, Corporate Secretary

Economic Development

Daniel A. Nichols, Vice President, Economic Development
Stephen S. Everhart, Managing Director -- Chief Economist

MEETING CALLED TO ORDER

Mr. Mosbacher called the meeting to order at 10:12 AM.

A. PRESIDENT'S REPORT

Mr. Mosbacher reported that on April 9, 2008, OPIC published notice in the Federal Register of its public hearing scheduled for Tuesday, April 15, 2008. No witnesses registered an intention to appear, no written statements were submitted; therefore, he had no report for the Board.

B. APPROVAL OF MINUTES

Mr. Mosbacher turned to the minutes of the Open Session of the January 31, 2007 Board meeting. Mr. Ebbesen moved and Ms. Moss seconded the motion, and by a unanimous voice vote the minutes were approved.

The meeting was closed to the public at 10:06 AM.

Respectfully submitted,



Connie M. Downs
Corporate Secretary