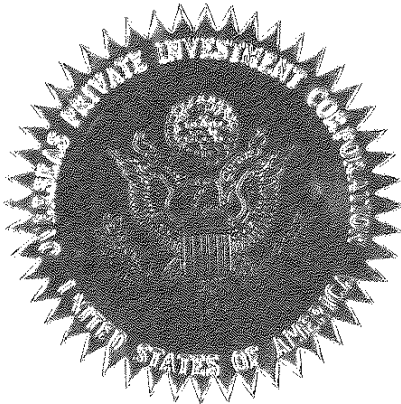


BDR(10)37

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$60 million plus interest to Pannonia Ethanol Zrt. to support the design, construction and operation of a dry mill corn ethanol production facility in Hungary and related supporting facilities.



Approved by the Board of Directors
on September 23, 2010

A handwritten signature in cursive script that reads "Connie M. Downs". The signature is written in dark ink and is positioned above a horizontal line.

Connie M. Downs
Corporate Secretary