## Information Summary for the Public

Host Country:	Nigeria
Names of Borrowers:	PTSM Holdings Limited PTS Equipment Limited
U.S. Sponsor:	Pacific Tri-Star, Inc. Richard Good Interlink Capital Strategies
Foreign Sponsor:	N/A
<b>Project Description:</b>	Operation of a heavy equipment leasing and sales company located in the Lagos area.
<b>Total Project Cost:</b>	\$1,455,000
Proposed OPIC Loan:	\$750,000
Developmental Effects:	This project has a strong developmental impact on the host country. Equipment leasing provides an affordable way for companies to gain access to heavy equipment, particularly for small and medium scale enterprises (SMEs) that are expanding their businesses. By providing access to heavy equipment, the project will support infrastructure and housing projects throughout Nigeria. The project will benefit the local community by donating a significant number of equipment hours per year towards helping to repair local roads.
Environment:	Projects involving the storage, contractual leasing and servicing of heavy construction equipment are screened as Category B under OPIC's environmental guidelines because impacts are not severe or irreversible and are readily controlled by proper environmental management. Potential environmental issues associated with maintenance and repair include discharge of wastewater, management of solid and hazardous wastes, management of hazardous materials such as lubricants and solvents, and occupational hazards.  The project will be required to construct and operate the project in a manner consistent with (a) the 1998 World Bank General Environmental Guidelines; and (b) the 2003 International Finance Corporation's Occupational Health and Safety Guidelines.

	The project involves the importation, storage and contractual leasing of heavy construction equipment. PTS will manage importation of the equipment and provide servicing and parts supply. PTS may also provide parts and repair services for other owner/operators in the Lagos area. Equipment to be imported and utilized includes loaders, backhoes,
W. I. D. I.	dozers, excavators and agricultural tractors.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, timely payment of wages, hours of work, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project.
<b>Human Rights</b>	In consultation with the Department of State, the
	project received a Human Rights Clearance on
	October 17, 2008.