

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies)	Myanmar
Name of Borrower(s)	Frontiir Co. Ltd.
Project Description	Frontiir Co. Ltd. (the “ Borrower ”), an internet service provider (“ ISP ”), will use the proceeds of the \$40,000,000 OPIC loan (the “ OPIC Loan ”) for the expansion of its broadband network by financing the costs of a) capital expenditures for utility pole Wi-Fi access points, b) deploying a fiber optic network, c) purchasing international bandwidth capacity contracts, and d) data center infrastructure (the “ Project ”).
Proposed OPIC Loan/Guaranty	\$40 Million, 9-Year Term with a 2-Year Grace Period
Total Project Costs	\$80 Million
U.S. Sponsor	Godfrey Tan a.k.a. Wai Lin Tun, Allen Miu, and Minn Thein – the Borrower’s founders and executive management – are all U.S. citizens.
Foreign Sponsor	Delta Capital Myanmar, CDC Group, and Daiwa PI Partners
Policy Review	
U.S. Economic Impact	The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement associated with this Project is expected to have a positive impact on U.S. employment. The Project is expected to have a positive U.S. trade balance impact.
Developmental Effects	This Project will have a highly developmental impact through the improvement of ICT infrastructure by supporting the expansion of an internet service provider in Myanmar. As consumers are increasingly accessing the internet with wireless mobile devices, the demand for quality and reliable broadband service is growing. Despite recent growth in Myanmar’s mobile broadband penetration, access to digital services is very low, at just 30%, and constrains economic growth. The Project Company will deliver affordable broadband internet connectivity to over 22 cities and towns, including to areas where fiber infrastructure is limited. The Project Company expects to reach up to 2.5 million residential customers and 120,000 SMEs over five years through its innovative hybrid of fiber and wireless technologies. As a result of the expansion, the Project will create thousands of new job opportunities.
Environment	Screening: The project has been reviewed against OPIC’s categorical prohibitions and determined to be eligible. In

accordance with OPIC's environmental and social policies, telecommunication projects without significant new greenfield installations are screened as Category B as they have limited environmental and social impacts that are site-specific and can be mitigated to acceptable levels by adopting good management practices. The main environmental issues associated with the Project are solid and hazardous waste management (including batteries) and worker safety.

Applicable Standards: OPIC's environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following of the International Finance Corporation's (IFC) 2012 Performance Standards (PS):

PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
PS 2: Labor and Working Conditions;
PS 3: Resource Efficiency and Pollution Prevention; and
PS 4: Community Health, Safety, and Security.

The Borrower plans to install telecom equipment in residential and commercial areas where no significant biodiversity impacts are expected. Therefore, PS6 has not been triggered by the Project at this time.

In addition to the above Performance Standards, the IFC's 2007 Environmental, Health, and Safety (EHS) General Guidelines and the IFC's 2007 EHS Guidelines for Telecommunications will be applicable to the Project.

In the worst-case scenario, the Project's Greenhouse Gas emissions are expected to be approximately 4,000 tons of carbon dioxide equivalent per year from backup power generation.

Environmental and Social Risks and Mitigation: The Borrower trains all of its installation and service contractors with regards to standard operating procedures and includes environmental, health, and safety requirements in its contractor agreements. These requirements include compliance with all the applicable EHS laws and regulations, reducing risks associated with hazardous activities, providing all employees with proper personal protective equipment (PPE), and continually monitoring EHS compliance.

	<p>All solid wastes generated at the Borrower’s facilities are disposed at the local municipal facilities, and used batteries are returned by the installation and service contractors to the Borrower for recycling or disposal which is undertaken by certified companies.</p> <p>The Borrower has established a Workplace Safety Program to provide the relevant information to employees and contractors through regular internal communication channels such as supervisor-employee meetings, bulletin board postings, e-mail, memos, or other written communications.</p>
<p>Social Assessment</p>	<p>The Project will have impacts that must be mitigated in a manner consistent with the IFC PSs, OPIC’s Environmental and Social Policy Statement and applicable local laws. OPIC’s statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning nondiscrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project involves installation of telecom equipment in residential and commercial areas on existing building rooftops or telecom towers. The Borrower has a Community Engagement team follows a program of information dissemination with communities prior to installation and that implements the external grievance mechanism. The Borrower has established Human Resources Policies and contractor management policies that commit to IFC Performance Standard 2. The Borrower will be required to further develop its worker grievance mechanism to fully comply with the requirements if IFC PS 2.</p> <p>This review covers the commensurate human rights risks associated with telecom installation in Myanmar.</p>