

PUBLIC INFORMATION SUMMARY
Global Access Fund

Host Countries:	Cambodia, Ecuador, Guatemala, India, Indonesia, Kenya, Mexico, Nigeria, Peru, and Uganda.
Name of Borrower:	Global Access Fund LP (the “Fund”), Delaware, USA, ultimately managed by WaterEquity, Inc., Missouri, USA (“Water Equity”).
Project Description:	In response to the need for a commercially-sustainable solution to the global water and sanitation challenge, the Fund will aggregate and deploy \$150 million in social investment capital to microfinance institutions (“MFIs”) and other inclusive financial intermediaries to scale up their water and sanitation (“WSS”) lending portfolios (the “Project”). This Fund size will include a \$100,000,000 loan from DFC.
Proposed DFC Loan:	\$100,000,000 (7 years)
Total Project Costs:	\$150,000,000
Sponsor:	Water Equity
Policy Review	
Developmental Effects	This Project is expected to have a highly developmental impact by expanding access to water and sanitation services and products in countries in Asia, Latin America, and Africa. The Fund estimates reaching over 5 million low-income clients, of which 60% are expected to be women. According to the World Health Organization, 844 million people lack access to clean water and 2.3 billion do not have basic, affordable sanitation. USAID has identified access to finance as one of the primary obstacles to improving access to clean water for millions globally. The WHO estimates that the lack of adequate water and sanitation results in deaths of nearly 485,000 people each year, making lending to the sector of significant importance for improving health. The Fund will leverage the Water.org WaterCredit program, which provides technical assistance to financial institutions for water and sanitation loan product development, market assessments, community mobilization, education, training, and capacity building.
Environmental and Social Assessment:	The Project has been reviewed against DFC’s Environmental and Social Policy Statement (“ESPS”) and has been determined to be categorically eligible. Loans to MFIs for microfinance are

screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent are not required for these investments.

To ensure that the Fund's investments in MFIs are consistent with DFC's statutory and policy requirements, a DFC-guaranteed loan or direct loan made to the Fund will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Management System ("ESMS") that meets the 2012 IFC Performance Standards.

Under DFC's ESPPS, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A desk-review based due diligence assessment indicates that because the Project involves investments into MFIs, significant adverse impacts concerning, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated, and therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.

The Fund provided its Environmental, Social, and Governance Policy ("ESG Policy") that functions as its Environmental and Social Management System ("ESMS"). The ESG policy is commensurate with the environmental and social risks generally associated with investments into MFIs that specialize in providing financing for water and sanitation to households living in poverty.