

Public Information Summary
Asia Partners I, L.P.

Host Country(ies)	Southeast Asia: Indonesia, Vietnam, Philippines, and Malaysia
Name(s) of Fund	Asia Partners I LP
Name of Fund Manager	Asia Partners Fund Management Pte. Ltd.
Project Description	Asia Partners I LP is a Southeast Asian focused growth capital technology investor looking to address the significant funding gap encountered by high growth companies in the region who are raising second and third rounds of institutional capital. Sub-sectors of interest to the Fund will include financial services, education, e-commerce, health care, and logistics.
Proposed DFC Equity Investment	Up to \$25 million
Target Fund Size	\$300 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact in Southeast Asia by making equity investments into quickly growing firms that require capital to scale up technology platforms creating efficient marketplaces that link consumers and suppliers. The Fund Manager will transfer expertise to the Fund portfolio companies to support these companies reaching sustainable profitability. Southeast Asia's private equity and late stage venture capital fundraising is low relative to the region's economic importance, an importance signaled by the region's share of emerging market GDP. The countries of primary interest for the Fund's investment activity are those with the largest consumer markets, including lower-middle income countries such as Indonesia and Vietnam. Economic sectors of interest include those with broad consumer bases, like financial services, education, e-commerce, health care, and logistics.
Environment and Social Assessment	The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose limited environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices.

	<p>In order to ensure that the Fund’s investments are consistent with DFC’s statutory and policy requirements, the Project will be subject to conditions regarding the use of DFC proceeds. DFC’s statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions.</p> <p>The Project involves an equity investment into a fund focused on technology enabled investments across Southeast Asia. The Fund has in place a basic environmental and social policy. The Fund will further develop this policy into a comprehensive environmental and social management system to ensure the Fund and its downstream investments are able to comply with IFC Performance Standards.</p>
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