

Annex B – Public Information Summary

Host Country	India
Name of Borrower	RBL Bank Limited
Project Description	Direct Loan for Tier 2 Capital
Proposed DFC Loan	\$100 million, 10 years
All-Source Funding Total	\$100 million
Policy Review	
U.S. Economic Impact	None
Developmental Objectives	<p>This Project is expected to have a highly developmental impact in India through the support of a financial institution during a difficult economic period. The outbreak and ensuing pandemic of COVID-19 has had a significant impact on India. Most recent IMF estimates show a recession and 10.3 percent contraction in the economy in 2020. The pandemic has not only led to an economic slowdown in India, but also created uncertainty regarding the fundraising environment for financial institutions. The Project will provide vital Tier 2 capital to help increase liquidity for a bank to weather this financial and economic crisis and continue its positive developmental activities. In addition, this transaction will be made to a Borrower focused on the employment of women, as indicated by the goal of having 40 percent of its workforce female by 2025. With a more secure asset base as a result of this loan, the Borrower is expected to be able to continue to support its portfolio of underserved demographic groups in India.</p>
Environment and Social Assessment	<p>The Project has been reviewed against DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. Loans for the purposes of providing Tier 2 capital are screened as Category C projects for the purpose of environmental and social assessment in accordance with DFC’s ESPP. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments. To ensure that the Borrower’s investments are consistent with DFC’s statutory and policy requirements, the Loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under DFC’s ESPP, the Borrower is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based</p>

	<p>due diligence assessment indicates that because the Project will use DFC support for Tier II capital in India, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 5, 6, 7, and 8 are not triggered at this time. The Bank does hire private security guards and therefore, relevant aspects of PS 4, Community Health, Safety, and Security will apply.</p> <p>The Borrower has an Environmental and Social Risk Policy, grievance mechanisms, and human resources policies commensurate with its investment strategy but will require some strengthening regarding its human resources policies in order to meet the DFC's 2020 Environmental Policy and Procedures.</p>
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