

Public Information Summary

Host Country(ies)	Indonesia
Name of Guaranteed Party	PT Resilience COVID Indonesia, a limited liability company established under the laws of Indonesia (the “Guaranteed Party”)
Project Description	DFC will provide a 70% partial credit guaranty for loans made by the Guaranteed Party to Indonesian online market platforms for on-lending to borrowers in the healthcare and essential goods transportation sectors.
Proposed DFC Guaranty	\$28.0M
All-Source Funding Total	\$40.0M
Policy Review	
Developmental Objectives	The Project is expected to have a highly developmental impact on Indonesia, an upper-middle-income country, through the establishment of a debt fund that will lend to financing platforms that support MSMEs. The Fund will be focused on expanding the lending of platforms in the underserved health and critical goods transport sectors. The Project will pair its lending with multiple tiers of Technical Assistance (TA) from USAID, and the Australian Department of Foreign Affairs and Trade (DFAT). This TA will go both to developing gender focus capabilities and also to institutional capacity building as the project guides their entry into a new lending areas involving complicated bureaucratic government paying-systems.
Environment and Social Assessment	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC loan portfolio guaranties for the expansion of lending to micro, small, and medium enterprises are screened as a Category C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those downstream investments have been pre-screened as Category C and further review and consent is not required for these investments.</p> <p>To ensure that the Guaranteed Party’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan portfolio guaranty will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy that meets the 2012 IFC Performance Standards.</p>

	<p>Under the DFC’s ESPP, the Guaranteed Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review based due diligence assessment indicates that, because this Project involves guarantees for MSME on-lending, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated and therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Guaranteed Party will be required to submit to DFC an environmental and social management system (“ESMS”) that is comprised of environmental and social risk identification and mitigation procedures in order to meet DFC’s 2020 Environmental Policy and Procedures.</p>
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