

Annex B – Public Information Summary

Host Country(ies)	Kenya & Uganda
Name(s) of Borrower(s)/Guaranteed Party(ies)	Copia Global, Inc.
Project Description	A direct equity follow-on investment in the Series C round of Copia, a leading ecommerce company that delivers essential goods to low- and middle-income rural and peri-urban consumers in Kenya and Uganda.
Proposed DFC Equity Commitment	Up to \$5 million
All-Source Funding Total	Series C will be a \$55 million round.
Policy Review	
Developmental Objectives	This transaction is expected to have a highly developmental impact in Kenya and Uganda, through the provision of essential goods that Copia provides to women, and low-income clients. Through their reliable supply-chain, Copia offers much-needed goods to clients in underserved locations. Copia’s innovative m-commerce based model strategically aggregates local orders to make the goods of the global marketplace available to middle and lower-income customers.
Environment and Social Assessment	<p>SCREENING: This Project has been reviewed against DFC’s categorical prohibitions and determined to be categorically eligible. Expansion and operations of a mobile commerce company that involves new construction of depots and fulfillment centers are screened as Category B under DFC’s environmental and social guidelines because impacts are site specific and readily mitigated. The major environmental and social concerns include the need for oversight and monitoring of environmental, health and safety, and human resources aspects, in particular, occupational health and safety, waste management, and supply chain management. The Project is subject to a Climate Change Resiliency Assessment per Executive Order 13677.</p> <p>APPLICABLE STANDARDS: DFC’s environmental and social due diligence indicates that the Project will have impacts that must be managed in a manner consistent with the following Performance Standards:</p> <p>PS 1: Assessment and Management of Environmental and Social Risks and Impacts;</p>

PS 2: Labor and Working Conditions;
PS 3: Resource Efficiency and Pollution Prevention;
PS 4: Community Health, Safety and Security;

In addition to the Performance Standards listed above, the IFC's April 30, 2007 General Environmental, Health, and Safety Guidelines are applicable to this project.

A desk-review based due diligence assessment indicates that because the Project involves a loan to a consumer goods company and does not involve any new construction, significant adverse impacts with respect to biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated. The Project represents that it will engage contracted unarmed security/asset management services that will be governed by its supplier policy and require periodic training on code of conduct. Therefore, PS 5, 6, 7, and 8 are not triggered at this time.

Environmental and Social Risk and Mitigation: The scope of the Project includes supporting the continued growth of the company in Kenya and Uganda, supporting the build-out of a planned expansion into Nigeria in 2023, and adding new products and services such as pharmaceutical products and financial services.

Copia has an Environmental, Health and Safety (EHS) Policy and Human Resources (HR) Policy for its existing operations in Kenya. The EHS Policy covers roles and responsibilities and describes the function of Copia's EHS Committee, emergency preparedness and response, workplace health and safety, occupational health and hygiene, environmental aspects, and monitoring of implementation of the EHS Policy. The HR policy addresses employee grievances, non-discrimination, and employment benefits. The Project will be required to develop and submit to DFC EHS and HR Policies that will cover its operations in Uganda and Rwanda, and include policies and procedures that guide the management of delivery agents. These policies will include the extension of the existing employee grievance mechanism to the delivery agents. The Project will also be required to develop and implement a supply chain management system.

Other DFI LPs commissioned a third-party consultant to conduct Environmental and Social Due Diligence (ESDD) on Copia. The ESDD report includes recommendations for Copia to improve in areas such as organizational capacity, emergency response, health and safety, human resources, supply chain, and contractor management. These recommendations formed an Environmental and Social Action Plan (ESAP) which Copia will be required to implement and provide

	evidence to DFC of such implementation per the timeline included in the DFI LPs ESAP.
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