Public Information Summary

Host Country (ies)	Democratic Republic of the Congo, Ethiopia, Cote d'Ivoire, Nigeria, Ghana, Kenya, and South Africa
Name of Fund	Convergence Partners Digital Infrastructure Fund L.P.
Name of Fund Manager	Convergence Partners Africa
Project Description	The Fund's objective is to generate long-term capital appreciation through equity and equity-like investments in information and communication technology companies across sub-Saharan Africa.
Proposed DFC Equity Investment	Up to $25 million
Target Fund Size	Up to $300 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact in sub-Saharan Africa through equity investments in growing ICT sector companies. Specific areas of potential Fund investment include optical fiber installations for broadband infrastructure, wireless towers, and data centers. Sub-Saharan Africa is the most under-served region in the world for broadband and digital connectivity, with approximately 19 percent of the population connected to the internet and 0.5 fixed-broadband subscriptions per 100 population. These figures are far below global averages, which respectively are 49 percent and 15 per 100 population. The World Bank estimates $109 billion of private and public investment is needed for sub-Saharan Africa to reach universal access to affordable and quality broadband by 2030, bringing over a billion new users online.
Environmental and Social Assessment	The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose environmental and social risks that are site specific and that can be readily mitigated though the application of sound environmental and social management practices. In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds. DFC's statutorily

	required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers. The Project involves an equity investment into a fund that will invest in impactful information and communication technology (ICT) investments focused on digital infrastructure investments in sub-Saharan Africa (the "Project"). The Fund has in place a sound environmental and social management system and a trained manager.