Public Information Summary

Host Country(ies)	Cote d'Ivoire (LMIC), Egypt (LMIC), Ethiopia (LIC)[1], Ghana (LMIC)[2], Kenya (LMIC), Morocco (LMIC), Nigeria (LMIC), Senegal (LMIC), Tanzania (LMIC), Tunisia (LMIC), Uganda (LIC), and Zambia (LMIC)
Name of Fund	BluePeak Private Capital Fund, SCSp
Project Description	The Fund provides credit to growing medium-sized companies across core African countries (approximately 80%+) and opportunistically in the rest of Africa and Turkey, Lebanon, and Jordan (the "**Levant**") (up to approximately 20%).
Proposed DFC Equity Investment	Up to $30 million
Target Fund Size	Up to $200 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact in Africa and the Middle East through credit investments in mid-market companies in various sectors, including potentially agribusiness and financial services. For the countries targeted by the Fund, the domestic credit to the private sector averages 20% of GDP, well below the average among lower-middle-income countries. Compared to the more developed volume of private equity capital deployed in Africa, non-bank, private credit of the type offered by the Fund is in a more nascent state. However, it offers increased flexibility and tailoring for growing businesses. In addition, the Fund Manager expects to transfer technical knowledge to its investee firms, including in the corporate governance and financial reporting areas, which may support future credit access.
Environment and Social Assessment	The Fund will invest in SMEs and midcap businesses. The portfolio companies operate in a range of sectors such as education, food products, logistics, healthcare, and manufacturing and technology, distributed primarily among twelve core African countries (approximately 80%+) and opportunistically in the rest of Africa and the Levant (up to approximately 20%). The targeted Fund size is $200 million, with a hard cap of $250 million. The Project has been reviewed against DFC's 2020 Environmental and Social Policy Procedures ("**ESPP**") and has been determined to be categorically eligible. The capitalization of an investment fund is screened as a Category D activity for the purposes of environmental and

[1] DFC will ensure that it can be treated as an excused investor in respect of all portfolio projects located in Ethiopia, due to the United States Government foreign assistance being currently suspended in Ethiopia.
[2] DFC will ensure that it can be treated as an excused investor in respect of portfolio projects located in Ghana involving government or parastatal risk.

	social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose medium or limited environmental and social risks that are site specific and that can be readily mitigated though the application of sound environmental and social management practices. Consistent with DFCs policy on policy assessment of financial intermediary transactions (dated April 2020), the Fund is eligible for delegated responsibility for the application of DFC's policies related to environmental and social impact assessment, risk management and monitoring. In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds. The primary environmental and social issues identified in this transaction relate to the need for a strong Environmental and Social Management System (an "**ESMS**") that meets the IFC Performance Standards to ensure that downstream investments are developed in accordance with DFC's ESPP. DFC will monitor the effectiveness of the Fund's application of DFC policies throughout the Project's life cycle. Under DFC's ESPP, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standards ("**PS**") 1 and 2. A virtual[3] due diligence assessment indicates that because the Project involves an investment in a financial intermediary, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. DFC's ESPP requires fund managers to maintain an ESMS that appropriately identifies, assesses, manages, and monitors risks with respect to the IFC Performance Standards and the General and Sector-specific EHS Guidelines. The Fund has an adequate ESMS for its proposed investment strategies into SMEs and midcap companies. However, there are aspects of the ESMS that will require strengthening to meet the expectations of the DFC's ESPP. Because the Fund recently implemented its ESMS, it also will be obligated to provide full Environmental and Social Due Diligence reports of the application of its ESMS toward its first three portfolio company investments.

[3] Due to the coronavirus pandemic, in-person interviews and site visits were not possible for this Project.