

**Public Information Summary
Integra Partners Fund II LP**

Host Country(ies)	Cambodia (LMIC), India (LMIC), Indonesia (UMIC), Laos (LMIC), Malaysia (UMIC), Myanmar (LMIC) ¹ , Pakistan (LMIC), Philippines (LMIC), Sri Lanka (LMIC), Thailand (UMIC), Vietnam (LMIC)
Name(s) of Fund	Integra Partners Fund II L.P.
Name of Investment Manager	Integra Venture Partners Pte. Ltd.
Project Description	Integra Partners Fund II L.P. invests in impact-focused early-stage companies across fintech, healthtech, and insurtech in Southeast Asia and opportunistically in South Asia.
Proposed DFC Equity Investment	\$10 million
Target Fund Size	\$100 million
Policy Review	
Developmental Objectives	The Fund is expected to have a highly developmental impact through its deployment of up-to \$100 million of capital into 20 to 25 equity investments in small- and medium-sized enterprises operating in the digital health, fin-tech, and digital micro-insurance markets located in Southeast and South Asia. The COVID-19 pandemic has ended a decade-long economic expansion by plunging the Southeast Asian and South Asian regional economies into recessions. The Fund will make investments in SMEs, which support social infrastructure providing critical services and goods in the healthcare, insurance, and financial inclusion sectors. In the regions of the Fund’s focus, there are an estimated 650 million people unbanked and healthcare and insurance coverage are below global averages. In addition, the collective SME finance gap for the regions stand at over \$560 billion.
Environment and Social Assessment	The Project has been reviewed against DFC's 2020 Environmental and Social Policy Procedures ("ESPP") and has been determined to be categorically eligible. Equity investments into funds are screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC’s due diligence, the Fund’s downstream investments are anticipated to pose medium or limited environmental and social risks that are site specific and can be readily mitigated through the application of sound environmental and social management practices.

¹ Myanmar’s current Country Status is Review. DFC will include in its side letter the ability to opt out of any Burmese investments.

	<p>Consistent with DFCs policy on policy assessment of financial intermediary transactions (dated April 2020) the Fund is eligible for delegated responsibility for the application of DFC’s policies related to environmental and social impact assessment, risk management and monitoring. In order to ensure that the Fund’s investments are consistent with DFC’s statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>The primary environmental and social issues identified in this transaction relate to the need for a strong Environmental and Social Management System that meets the IFC Performance Standards to ensure that downstream investments associated with healthcare (specifically associated with primary, secondary, and tertiary care) are developed in accordance with DFC’s Environmental and Social Policy and Procedures (“ESPP”). DFC will monitor the effectiveness of the Fund’s application of DFC policies throughout the Project’s life cycle.</p> <p>Under DFC’s ESPP, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A virtual² due diligence assessment indicates that because the Project involves an investment in a financial intermediary, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>DFC’s ESPP requires fund managers to maintain an ESMS that appropriately identifies, assesses, manages, and monitors risks with respect to the IFC Performance Standards the General and Sector-specific EHS Guidelines. The Fund is working with an outside consultant to refine, strengthen and align its ESMS with the IFC Performance Standards and DFC’s ESPP and currently has existing risk management procedures commensurate to the risks associated with SME investments. However, the Fund lacks the requisite expertise and risk assessment for healthcare related investments. As such, prior to any DFC supported healthcare investments, the Fund will be required to provide to the DFC a revised and strengthened ESMS that satisfactorily mitigates this risk. The Fund will also be required to provide the additional updates other elements of its ESMS once finalized by the external third-party consultant.</p>
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² Due to the coronavirus pandemic, in-person interviews and site visits were not possible for this Project.