

Public Information Summary

Host Country	Suriname
Name of Insured Party	Gavi Alliance (“Gavi”)
Project Description	DFC political risk insurance in an amount up to \$1.6 million will support Gavi’s efforts to allocate COVID-19 vaccines to the Government of Suriname (the “GoS”) and strengthen the COVAX facility (the “Project”).
Investment Type	Procurement Services
Proposed Insurance Amount	Up to \$1.6 million
Total Project Costs	Up to \$2.5 million
Policy Review¹	
Developmental Objectives	The Project is expected to have a highly developmental impact in Suriname by facilitating procurement of COVID-19 vaccines through the COVAX Facility and thereby addressing the priority public health issue in the country. These vaccines have remained in very short supply in the country, despite the urgency of mass vaccination to save lives and resume normal economic activity levels.
Environment and Social Assessment	<p>SCREENING: The Project involves the procurement and allocation of vaccine, and as such, is a financial transaction that is screened as a Category C activity for the purposes of environmental and social assessment.</p> <p>The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Management System that is commensurate with the risks posed by the Project and that meets the IFC Performance Standards and DFC’s Environmental and Social Policy and Procedures (ESPP). Climate change resilience assessments for Category C projects are not required under DFC’s policies.</p> <p>APPLICABLE STANDARDS: Under DFC’s ESPP, the Insured Party is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2.</p>

¹ The Office of Development Policy has provided clearance for this Project though its review of the transactions in all Project Countries.

A due diligence assessment indicates that because the Project involves a financial transaction, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples, and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.

The Project has in place an environmental sustainability policy; human resources policies, including non-discrimination, sexual harassment, and child labor policies; and internal and external grievance mechanisms commensurate to the Project's risks. The Project will also be required to comply with the applicable provisions of the IFC's Environmental, Health, and Safety (EHS) General Guidelines.