

## Public Information Summary

<b>Host Country(ies)</b>	Rwanda (Low Income) Kenya (Lower Middle Income) South Africa (Upper Middle Income)
<b>Name(s) of Target Company</b>	Kasha Global Inc.; United States
<b>Project Description</b>	Kasha is a tech-enabled distribution platform focused on distributing health products and consumer staples in East Africa.
<b>Proposed DFC Investment</b>	Up to \$3 million
<b>All-Source Funding Total</b>	Up to \$51.5 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	This Project is expected to have positive development impact in Kenya, Rwanda, and South Africa by increasing access to fast moving consumer goods and health products to microenterprises and women. According to the World Bank, food insecurity ranges from 19% in South Africa to 70% in Kenya. Additionally, women in Sub-Saharan Africa face a social stigma associated with the purchase and use of sanitary products. In Kenya, lack of access to sanitary pads forces nearly one million students to be absent from school each year. Kasha works with local microenterprises and “Kasha Agents”, which tend to be women from local communities, to support the distribution of cooking, health, and other products to low-income areas. Further, the Company’s online and Unstructured Supplementary Service Data platform can reach low-income customers with limited internet access, allowing women of all socio-economic backgrounds to circumvent social stigma by shopping discreetly for healthcare products via mobile phones.
<b>Environment and Social Assessment</b>	<p><b>SCREENING:</b> The Project has been reviewed against DFC’s categorical prohibitions and has been determined to be categorically eligible. Loans to e-commerce distribution companies are screened as Category B projects under DFC’s environmental and social guidelines because projects are likely to have limited adverse environmental and/or social impacts, generally site-specific, largely reversible and readily addressed through mitigation measures.</p> <p><b>APPLICABLE STANDARDS:</b> Under DFC’s Environmental and Social Policies, the Borrower is required to comply with applicable national laws and regulations related to environmental and social performance. DFC’s environmental due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p>

P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts;

P.S. 2: Labor and Working Conditions;

P.S. 3: Resource Efficiency and Pollution Prevention; and

P.S. 4: Community Health, Safety, and Security.

Additionally, the Project will be required to meet applicable provisions of the IFC's April 30, 2007 Environmental Health and Safety (EHS) General Guidelines.

**ENVIRONMENTAL & SOCIAL ISSUES AND MITIGATION:**

Environmental and social issues associated with the Project include the need for a robust environmental and social management system that includes management of social risks in the supply chain as well as strong contractor management measures, in particular as they relate to occupational health and safety, traffic safety, and labor and working conditions.

With the help of co-investors Swedfund and FinnFund, Kasha has recently developed an Environmental and Social Management System (ESMS). Based on a recent site monitoring visit, DFC observed that while Kasha is still at the beginning stages of implementing the ESMS, in general the Project's E&S impacts are being managed appropriately. Improvements will need to be made with respect to contractor management and oversight, supply chain management, and the company's grievance mechanism for sales agents, in particular as the Company grows and expands.