

Public Information Summary

Name(s) of Fund	Lok Capital IV LLC, Mauritius
Name of Fund Manager	Lok Investment Manager Limited, Mauritius
Project Description	Early stage and growth impact fund investing in financial services, healthcare, agriculture, and climate focused companies.
Proposed DFC Loan/Equity Investment	\$30 million
Target Fund Size	\$150 million/ Hard Cap \$200 million
Policy Review	
Developmental Objectives	This Fund is expected to have a highly developmental impact in India, through investments in innovative companies in the financial, health, agriculture, and climate sectors. Lok Capital actively manages its portfolio companies through board representation and operational advice to help them scale and maximize impact. Lok Capital’s impact due diligence approach requires all potential portfolio companies to meet at least one of the criteria on its impact grid, as the Fund also sets bespoke impact metrics to monitor progress over the period of investment. For this fourth Fund, more focus will be placed on climate-related investments, with a target to enable reductions of over three million tons of GHG emissions.
Environment and Social Assessment	<p>Screening: The project has been reviewed against DFC's 2020 Environmental and Social Policy Procedures ("ESPP") and has been determined to be categorically eligible. This project has also been reviewed against findings in the 2021 State Department Human Rights Reports for India and has determined there are no project specific risks anticipated. The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC’s due diligence, the Fund’s downstream investments are anticipated to pose medium or limited environmental and social risks that are site specific and that can be readily mitigated through the application of sound environmental and social management practices. In order to ensure that the Fund’s investments are consistent with DFC’s statutory and policy requirements, the project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>The primary environmental and social issues identified in this transaction relate to the need for a strong Environmental and Social Management System that meets the IFC Performance Standards to ensure that downstream investments are developed in accordance with DFC’s Environmental and Social Policy and Procedures (“ESPP”). DFC will</p>

	monitor the effectiveness of the Fund's application of DFC policies throughout the Project's life cycle.
Grants Assessment	N/A