

Public Information Summary

Host Country	Kenya
Name of Borrower	iProcure Limited
U.S. Sponsor	Citibank N.A., Kenya Branch
Project Description	Investment guaranty to expand access to agricultural inputs and markets for smallholder farmers in Kenya and to repay an up to \$1 million bridge loan used for the same purpose.
Proposed DFC Loan/Guaranty	\$6,300,000
All-Source Funding Total	\$11,517,578
Developmental Objectives	This Project has been cleared under a guaranty facility agreement which was subject to conditions related to the use of proceeds.
Environment and Social Assessment	<p>DFC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, and the timely payment of all wages. Loans to SMEs are subject to requirements with respect to the SMEs' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project.</p> <p>This Project has been cleared under a guaranty facility agreement and is subject to conditions related to the use of proceeds. Loans to SMEs must be consistent with DFC statutory and policy requirements and exclude categorically prohibited activities or activities likely to have a significant adverse impact on the environment.</p>