

Public Information Summary

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| Host Country | Colombia |
| Name of Borrower | SEMPLI S.A.S. |
| Project Description | Investment Guaranty of local currency term loan from Citibank-Colombia S.A. to the Borrower to increase micro ¹ , small and medium enterprise (MSME) loans in Colombia. |
| Proposed DFC Guaranty | \$5,400,000 |
| All-Source Funding Total | \$6,000,000 |
| U.S. Sponsor | Citibank N.A. |
| Foreign Sponsor | NA |
| Policy Review | |
| Developmental Objectives | This Project is expected to have a positive development impact in Colombia by supporting new loans to the country's micro, small and medium enterprises (MSMEs), including women-owned/led enterprises. According to the SME Finance Forum, the total MSME finance gap in Colombia is an estimated \$39 billion, with women-owned/led enterprises facing a gap of \$5.4 billion. The Project is expected to further DFC's commitment to advancing women's economic empowerment by allocating at least 40% of Project proceeds to loans for women-owned, -led or supporting MSMEs. DFC-supported MSMEs can sign up for voluntary business and financial management trainings through the Borrower's digital platform. Additionally, the Borrower is working with USAID to launch a new credit line called "Mujeres Empresarias" (Women in Business) over the second half of 2023. |
| Environment and Social Assessment | This Project has been cleared under a guaranty facility agreement which is subject to conditions related to the use of proceeds. Loans to MSMEs must be consistent with DFC statutory and policy requirements and exclude categorically prohibited activities or activities likely to have a significant adverse impact on the environment. |

¹ As of 12/31/2022, of SEMPLI's Micro loan category business represented 46.3% of its portfolio which served 939 clients with an average loan size of \$63,000 per client.