

Joliba Capital Fund I L.P. Public Information Summary

Host Countries	Francophone West Africa, with primary focus on Cameroon (LMIC), Cote d'Ivoire (LMIC), and Senegal (LMIC)
Name of Fund	Joliba Capital Fund I L.P.
Name of Fund Manager	Joliba Partners (Mauritius) Limited ("Joliba Capital")
Project Description	The Fund will make growth equity investments in a range of sectors including agriculture, financial services, healthcare, and logistics.
Proposed DFC Equity Investment	Up to US\$25 million
Target Fund Size	€150 million
Policy Review	
Developmental Objectives	The Fund is expected to have a positive development impact in in Francophone West and Central Africa by addressing the lack of growth-oriented capital and technical assistance for small and medium-sized enterprises ("SMEs"). The Fund expects to deploy €120 million into growth-oriented SMEs in the region, helping to generate employment and drive economic growth.
Environment and Social Assessment	<p>The Project has been reviewed against DFC's 2020 Environmental and Social Policy Procedures ("ESPP") and has been determined to be categorically eligible. Equity investments into funds are screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose limited environmental and social risks that are site specific and can be readily mitigated though the application of sound environmental and social management practices. Consistent with DFCs policy the Fund is eligible for delegated responsibility for the application of DFC's policies related to environmental and social impact assessment, risk management and monitoring. To ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds.</p> <p>The primary environmental and social issues identified in this transaction relate to the need for a strong Environmental and Social Management System that meets the IFC Performance Standards to ensure that downstream investments are developed in accordance with DFC's Environmental and Social Policy and Procedures ("ESPP"). DFC will monitor the effectiveness of the Fund's application of DFC policies throughout the Project's life cycle. Under the DFC's ESPP, the Borrower is required to comply with applicable local and national laws and regulations</p>

related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. DFC's ESPP requires fund managers to maintain an ESMS that appropriately identifies, assesses, manages, and monitors risks with respect to the IFC Performance Standards the General and Sector-specific EHS Guidelines. A virtual due diligence assessment indicates that because the Project involves an equity investment in an investment fund that will use DFC support for investments into SMEs in Africa, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.

The Fund Manager has a draft Environmental and Social Policy and a supporting ESMS. As a condition of DFC support, the Fund Manager shall provide for DFC review and approval the finalized Environmental and Social Policy commensurate to IFC PS1 including a method to track GHG emissions, a mechanism to screen portfolio investments for child and forced labor, a process to ensure any healthcare investments meet DFC requirements, include either an in-house experienced direct manager for E&S risks or the obligation to utilize third party experts for all environmental and social due diligence, and evidence the policy has been approved by senior management. The Fund Manager must also provide evidence of a functional external and internal grievance mechanism including an anonymous submission channel for employees, commensurate with the DFC's 2020 Environmental Policy and Procedures.