

## Annex B – Public Information Summary

<b>Host Countries</b>	Botswana, Cote d’Ivoire, Ghana, Kenya, Mozambique, Namibia, Nigeria, Senegal, South Africa, Uganda and Zambia
<b>Name of Fund</b>	Pembani Remgro Infrastructure Fund II, a South African USD-denominated <i>en commandite</i> Partnership
<b>Name of Fund Manager</b>	Pembani Remgro Infrastructure Managers Proprietary Limited
<b>Project Description</b>	Pembani Remgro Infrastructure Fund II will make equity investments in greenfield and brownfield infrastructure projects and companies operating in the infrastructure sector in Africa. Target sectors include logistics, energy transition, and digital infrastructure.
<b>Proposed DFC Equity Investment</b>	Up to US\$40 million
<b>Target Fund Size</b>	US\$400 million
<b>Policy Review</b>	
<b>Developmental Objectives</b>	The Fund is expected to have a positive development impact in Sub-Saharan Africa by supporting infrastructure projects, including logistics, transportation, and energy generation. A World Bank study suggested that closing the infrastructure quantity and quality gap could increase the growth of Sub-Saharan Africa’s GDP per capita by 2.6% per year. The African Development Bank estimated that the continent’s infrastructure needs amount to \$130–170 billion a year, with a financing gap in the range \$68–\$108 billion. To this end, the Fund seeks to provide capital to companies that address Sub Saharan Africa’s infrastructure challenges with an emphasis on energy, information communications technology, and logistics.
<b>Environment and Social Assessment</b>	<p>Screening: Equity investments in a fund are screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC’s due diligence, the Fund’s downstream investments are anticipated to pose medium to high environmental and social risks.</p> <p>The Project involves an investment into a fund that will invest in infrastructure projects including logistics, transportation, and utility-scale electricity generation projects across Africa. The Fund has an ESMS that has been implemented under its previous Fund to comply with expectations of its LPs. The Fund Manager has experience working with DFI LPs and their E&amp;S requirements. The Fund has an established procedure for risk categorization, screening, due diligence, and monitoring of environmental, social, health and safety risks for its projects. It also has identified infrastructure specific risks and assessments for its potential investments. The Fund’s ESMS requires that E&amp;S risks be monitored with oversight by the Fund. To further</p>

strengthen its ESMS, the Fund will be required to incorporate explicit consideration of GBVH-related risks and risks associated with protecting customer's personal identification and data.

Climate change resilience assessments for Category D projects are not required under DFC's policies.

Applicable Standards: Under DFC's ESPP, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation's Performance Standard ("PS") 1 and 2. A virtual due diligence assessment indicates that because the Project involves an investment in a financial intermediary that will focus on infrastructure sectors including logistics, transportation, and utility-scale electricity generation projects across Africa, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time. DFC's ESPP requires fund managers to maintain an ESMS that appropriately identifies, assesses, manages, and monitors risks with respect to the IFC Performance Standards the General and Sector-specific EHS Guidelines.

Environmental and Social Risks and Mitigation: The Fund will be guided by the Fund Manager's ESMS which has been reviewed by DFC and determined to be commensurate to the risks and nature of the Fund. The Fund will be required to incorporate DFC's categorical prohibitions and Category A list as part of their environmental and social screening procedures. The Fund will be required to provide annual monitoring throughout the DFC investment. The Fund's HR management is governed by the Fund Manager's HR Policy which comprised of the requisite HR policies and procedures. However, to further strengthen its workforce management, the Fund will be required to align its internal grievance mechanism with IFC Performance Standard 2.