

## Public Information Summary

<b>Host Countries</b>	<p>LICs: Haiti, Rwanda</p> <p>LMICs: Cambodia, Eswatini, Ghana, India, Kenya, Laos, Mongolia, Nepal, Nigeria, Papua New Guinea, the Philippines, Sri Lanka, Tanzania, Vietnam</p> <p>UMICs: Belize, Brazil, Colombia, Costa Rica, Dominican Republic, Fiji, Georgia, Guatemala, Indonesia, Maldives, Mexico, Paraguay and South Africa</p>
<b>Name of Borrower</b>	IIX Women’s Catalyst Fund, L.P
<b>Project Description</b>	Senior loan to a debt vehicle created to invest first loss capital into Women’s Livelihood Bonds in order to catalyze investors into the bond issuances, the proceeds of which fund loans to entities that support women’s lives and livelihoods and climate resilience.
<b>Proposed DFC Loan/Guaranty</b>	\$30,000,000 / 9 years
<b>All-Source Funding Total</b>	\$128,100,000
<b>Policy Review</b>	
<b>Developmental Objectives</b>	<p>The Project is expected to have a positive development impact by mobilizing funds for gender-focused Orange bond issuances supporting women in predominately low- and lower-middle income countries throughout South and Southeast Asia, Africa, and Latin America. Globally, women-owned and -led enterprises face a formal financing gap of \$1.3 trillion, and the World Economic Forum estimates that it will take 169 years to close the world’s economic gender gap. Within the \$40 trillion in global assets under management at funds leveraging environmental, social and governance data, it is estimated that only \$17 billion in assets are gender-focused financial products. DFC is expected to support three Orange bonds, in which the proceeds will be lent to financial institutions and enterprises focused on providing products and services to women and women-owned and -led enterprises. A portion of proceeds from the bonds are expected to support innovative companies that help women build resilience to climate-related impacts.</p>
<b>Environment and Social Assessment</b>	<p>The Project has been reviewed against the DFC’s 2020 Environmental and Social Policies and Procedures manual (“ESPP”) and has been determined to be categorically eligible. DFC direct investments into Financial Intermediaries to support their investments into bonds are screened as Financial Intermediary - C for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all those</p>

	<p>downstream investments have been pre-screened as low risk and further review and consent is not required for these investments.</p> <p>To ensure that the Fund’s investments are consistent with the DFC’s statutory and policy requirements, the DFC loan will be subject to conditions regarding the use of proceeds. The primary environmental and social issues identified in this transaction relate to the need for an Environmental and Social Policy (“ESP”) that meets the 2012 IFC Performance Standards.</p> <p>Under the DFC’s ESPP, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2. A desk-review-based due diligence assessment indicates that because the Project will use DFC support to be a minority investor (12%) into the IIX Women’s Livelihood Bond Series™, significant adverse impacts concerning community health and safety, biodiversity, land acquisition and resettlement, indigenous people, and cultural heritage are not anticipated; therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered at this time.</p> <p>The Fund has an Environmental and Social Policy, human resource policies, and grievance mechanisms commensurate to the risks associated with its investment strategy and that align with the DFC’s ESPP.</p>
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