

Public Information Summary
African Infrastructure Investment Fund 4

Host Countries	<p>Pan-Africa, with a primary focus on Côte d’Ivoire, Egypt, Kenya, Morocco, Senegal, and South Africa, and secondary focus on Ghana and Nigeria. AIIF4 also has a medium/low probability of making investments in the following countries in Africa: Algeria, Angola, Botswana, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Comoros, Congo, Democratic Republic of Congo, Djibouti, Egypt, Ethiopia, Equatorial Guinea, eSwatini, Gabon, Gambia, Guinea-Bissau, Lesotho, Liberia, Madagascar, Mali, Malawi, Mauritius, Mauritania, Morocco, Mozambique, Namibia, Niger, Rwanda, Sao Tome and Principe, Seychelles, Sierra Leone, Tanzania, Togo, Tunisia, Uganda, and Zambia.</p> <p>DFC will ensure that it can be treated as an excused investor in all portfolio projects that are owned, in whole or in part, or controlled by the Government of Ghana.</p> <p>DFC will ensure that it can be treated as an excused investor in all portfolio projects located in Ethiopia and Seychelles.</p> <p>DFC will not support projects that require direct interaction with or participation of the Government in Burkina Faso or Mali.</p>
Name of Fund	African Infrastructure Investment Fund 4, a South African USDdenominated <i>en commandite</i> partnership
Name of Fund Manager	African Infrastructure Investment Managers Limited
Project Description	<p>African Infrastructure Investment Fund 4 will make equity investments in infrastructure projects and in companies operating in the infrastructure sector in Africa. Target sectors include logistics, transportation, energy transition, and digital infrastructure. Substantial demand for greater infrastructure capacity in Africa has created a need for investment in African Infrastructure Investment Fund 4’s target sectors. Africa is a priority region for the USG, and DFC support for African Infrastructure Investment Fund 4 will provide much-needed capital to infrastructure projects that will catalyze economic growth.</p>
Proposed DFC Loan/Guaranty/Equity Investment	Up to US\$50 million
Target Fund Size	Up to US\$750 million
Policy Review	

Developmental Objectives	The Project is expected to have a positive development impact in Africa by providing much needed capital to critical energy transition, ICT, and transportation and logistics infrastructure assets. More specifically, the Project seeks to invest in infrastructure projects and operating companies that provide solutions for transitioning to cleaner sources of energy and increasing access to electricity, improving road, port, and rail infrastructure, and strengthening digital connectivity throughout the region.
---------------------------------	---

Environment and Social Assessment

SCREENING: Funds with downstream investments that pose high environmental and social risks are screened as Category FI-A for the purposes of environmental and social assessment. Downstream investments made by the Fund will still be screened for categorical prohibitions and subject to DFC’s public disclosure requirements for Category A projects.

Climate change resilience assessments for FI projects are not required under DFC’s policies. However, the Fund will be required to include climate change resilience assessments for any Category A projects as part of the ESIA process.

Applicable Standards: Under DFC’s ESPP, the Fund is required to comply with applicable local and national laws and regulations related to environmental and social performance and applicable provisions of the 2012 International Finance Corporation’s Performance Standard (“PS”) 1 and 2.

A virtual due diligence assessment indicates that because the Project involves an investment in a financial intermediary, the capitalization of a fund, significant adverse impacts with respect to community health and safety, biodiversity, land acquisition and resettlement, indigenous peoples and cultural heritage are not anticipated. Therefore, PS 3, 4, 5, 6, 7, and 8 are not triggered for the Fund; however, DFC’s ESPP requires fund managers to maintain an ESMS that appropriately identifies, assesses, manages, and monitors risks with respect to the IFC Performance Standards the General and Sector-specific EHS Guidelines.

Environmental and Social Risks and Mitigation Measures

The Fund is expected to make equity investments in greenfield and brownfield infrastructure projects and companies operating in the infrastructure sector in Kenya, Egypt, Morocco, Cote d’Ivoire, and South Africa. Target sectors include energy transition, digital infrastructure, and logistics/transport. The key environmental risks and impacts come from the Fund’s ability to identify and manage environmental and social risks and impacts in portfolio companies, and to adequately monitor the implementation of management plans. AIIF4 has a robust ESMS adequate to the size and scope of the Project with sufficient staff and resources dedicated to it. That

	<p>said, there is no existing external (stakeholder) or internal (worker) grievance mechanisms, nor is there a Fund-level stakeholder engagement plan. DFC will require that these items be developed and implemented in accordance with DFC's Environmental and Social Policies and Procedures (ESPP) prior to first disbursement.</p>
--	---