



Office of Inspector General
U.S. Development Finance Corporation

May 13, 2021

Dr. Paula Molloy
Vice President and Chief Administrative Officer

Ms. Mildred Callear
Vice President, Office of Financial and Portfolio Management

Subject: Audit Announcement – Risk Assessment of Purchase Card Program
(Project DFC-21-01)

In accordance with the Government Charge Card Abuse Prevention Act of 2012 (Charge Card Act), we are initiating an audit of DFC's Purchase Card Program for fiscal years 2020 and 2021 (Project DFC-21-01). The objective of this audit is to determine whether DFC's purchase card program complies with requirements of the Charge Card Act, as well as Office of Management and Budget (OMB) and General Services Administration (GSA) requirements and standards.

We have engaged an independent audit firm—RMA Associates—to conduct this audit subject to OIG oversight. RMA Associates will conduct its work in accordance with generally accepted Government auditing standards. The work will be performed at DFC's Headquarters in Washington, DC.

The audit will begin this month and we will contact you to schedule an entrance conference where we will discuss the objective, scope, and methodology regarding this project as well as specific items we will require from DFC. If you have any questions or need additional information, please contact me at (202) 408-6246.

Sincerely,

A handwritten signature in blue ink that reads "Anthony Zakel". The signature is written in a cursive, flowing style.

Anthony "Tony" Zakel
Inspector General

cc: Acting CEO
COO
OGC
RMA Associates