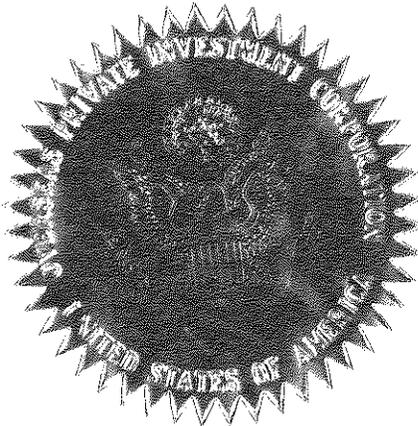


BDR(11)19

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$150,000,000, plus interest thereon, to Applied Solar Technologies (India) Private Limited for the purpose of expanding its business of providing solar-based hybrid power solutions for telecommunication tower operators in India.



Approved by the Board of Directors
on September 22, 2011



Connie M. Downs
Corporate Secretary