

**BY THE BOARD OF DIRECTORS
OF
THE U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

WHEREAS, the Board of Directors has determined it is important for the Corporation to maintain and continue to support its portfolio of outstanding loans, loan guarantees and insurance to projects that have been materially impacted by the COVID-19 pandemic, including downstream loans in financial intermediary transactions, and that are capable of remaining economically viable with additional support (“Eligible Projects”); and

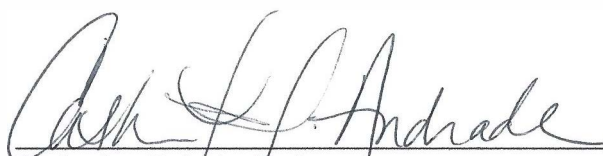
WHEREAS, the Board of Directors has determined it be in the best interest of the Corporation to delegate additional approval authority to the CEO to rapidly support Eligible Projects;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes and empowers the CEO to approve: (i) additional support to Eligible Projects with loans, loan guaranties or insurance, provided that the maximum contingent liability of the Corporation as of the date that this delegation is approved shall not increase by more than \$4 billion for activities subject to this delegation; and (ii) changes to the use of proceeds previously approved by the Board of Directors in order to support the working capital needs of Eligible Projects, provided that there are no other material changes to the originally approved use of proceeds, guaranty scope or insurance coverage for existing loans, loan guaranties or insurance. No individual Eligible Project shall receive support under this authority in excess of one-hundred percent of the amount previously approved by the Corporation for such project. The CEO of the Corporation shall provide written reports quarterly to the Board of Directors on the use of the foregoing authority, including a detailed accounting of the amount of and the rationale for additional support approved by the CEO for each recipient Eligible Project, while this delegation is in effect.

BE IT FURTHER RESOLVED, that the foregoing delegation of authority from the Board of Directors to the CEO shall be effective for an initial term of one year from the date hereof and may be extended by written approval of the Board of Directors.



Approved by Written Consent of the
Board of Directors on May 21, 2020


Catherine F. I. Andrade
Corporate Secretary