**BDR(20)23** 

## **BY THE BOARD OF DIRECTORS**

## OF

## THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION

BE IT RESOLVED, that the Board hereby approves support under 22 U.S.C. § 9621(b) in the principal amount of up to \$92,000,000, plus interest thereon, to Banco Guayaquil S.A. for the purpose of supporting its small, and medium enterprise loan portfolio in Ecuador and working capital needs.

Approved by the Board of Directors on June 3, 2020

Catherine F. I. Andrade Corporate Secretary

