

**BY THE BOARD OF DIRECTORS
OF
THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves a guaranty under 22 U.S.C. § 9621(b) in the amount of up to \$100,000,000, to Kotak Mahindra Bank Ltd. for the purpose of guaranteeing lending to non-bank financial companies and microfinance institutions in India.



Approved by the Board of Directors
on August 4, 2023

A handwritten signature in blue ink, reading "Sarah E. Fandell", is written over a horizontal line.

Sarah E. Fandell

Vice President, General Counsel & Acting Corporate Secretary