

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves issuance by the President of a contract of political risk insurance under Section 234 of the Foreign Assistance Act of 1961, as amended, covering political risk insurance covering a bond offering by Maksan Marisa Mesrubat Kutulama Sanayi A.S., a soft drinks bottler in Turkey; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$150 million plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts.

Approved by Notational Vote of the
Board of Directors on August 25, 1999



Connie M. Downs
Corporate Secretary