

Summary of the December 8, 2021, DFC Board of Directors Meeting

The DFC Board of Directors met at 2:30PM, on Wednesday, December 8, 2021. In attendance were: Deputy Secretary of State Brian McKeon, USAID Deputy Administrator Isobel Coleman, DFC Acting Chief Executive Officer Dev Jagadesan, Acting Assistant Secretary of the Department of the Treasury Larry MacDonald, Acting Undersecretary of Commerce for International Trade Diane Farrell, Mr. Irv Bailey, Mr. Chris Vincze, and Mr. Deven Parekh. The meeting was closed to the public.

During the December 8, 2021, meeting, the Board received a report from Chief Operating Officer David Marchick outlining Management's activities over the past quarter. The Board also discussed the Corporation's strategy for deploying its private equity product. The Board approved one transaction (an equity transaction in Egypt), discussed its assessment of the potential for DFC to declare a dividend based on FY2021 results, and following the review, discussion, and action on the administrative matters on its agenda, the Board adjourned.