

Summary of the January 15, 2025 DFC Board of Directors Meeting

The DFC Board of Directors met at 2:00 PM, on Wednesday, January 15, 2025. In attendance at the Board of Directors meeting were: Deputy Secretary of State for Management and Resources Richard Verma (chair), USAID Deputy Administrator Isobel Coleman (vice chair), DFC Chief Executive Officer Scott Nathan, Deputy Secretary of Commerce Don Graves, Assistant Secretary of Treasury Alexia Latortue, Mr. Chris Vincze, Mr. Irving Bailey, and Mr. Deven Parekh.

During the January 15, 2025 meeting, the Board heard opening remarks from Mr. Verma, Ms. Coleman, Mr. Nathan as well as other members. The Board approved three transactions: [Banco Industrial S.A.](#), Mongolian Mortgage Corporation and [Actis \(Project Blade\)](#).

The resolutions adopted for the approved projects are available for review at <https://www.dfc.gov/who-we-are-our-people-board-directors/board-resolutions>. Following the General Session, the Board held an Executive Session and then adjourned at approximately 3:00 PM.