

Summary of the March 9, 2022, DFC Board of Directors Meeting

The DFC Board of Directors met at 2PM, on March 9, 2022. In attendance were: Deputy Secretary of State Brian McKeon, USAID Administrator Samantha Power, DFC Chief Executive Officer Scott Nathan, Assistant Secretary for International Trade and Development Alexia Latortue, Deputy Secretary of Commerce Don Graves; Mr. Irv Bailey; Mr. Christopher Vincze; Mr. Deven Parekh. The meeting was closed to the public. (USAID Administrator Power and Deputy Secretary of Commerce Graves, both needing to leave the meeting early, designated their respective positions to USAID Acting Assistant Administrator of the Bureau for Development, Democracy and Innovation Karl Fickenscher and Deputy Under Secretary of Commerce for International Trade Diane Farrell.)

During the March 9, 2022, meeting, the Board received a report from CEO Scott Nathan and discussed the Corporation's exposure in Ukraine. The Board approved new authorities to management for co-investments with previously approved investment funds, and approved three transactions: one finance transaction in Indonesia, one equity investment in Southeast Asia, and one finance transaction in Africa and the Middle East. Following the review, discussion, and action on administrative matters on its agenda, and a brief executive session, the Board adjourned.