



*Office of Inspector General
U.S. Development Finance Corporation*

June 22, 2021

Dr. Paula Molloy
Vice President and Chief Administrative Officer

Ms. Mildred Callear
Vice President, Office of Financial and Portfolio Management

Subject: Audit Announcement – The Digital Accountability and Transparency Act of 2014
(DATA Act) Audit (Project DFC-21-02)

In accordance with the DATA Act and the Better Utilization of Investments Leading to Development Act of 2018 (BUILD Act), we are initiating an audit of DFC's performance for the second quarter of fiscal year 2021 (Project DFC-21-02). The objective of this audit is to determine whether DFC's performance complies with requirements of the DATA Act, BUILD Act, as well as Office of Management and Budget (OMB) and Council of the Inspectors General on Integrity and Efficiency (CIGIE) Federal Audit Executive Council (FAEC) Inspectors General Guide to Compliance under the DATA Act requirements and standards.

We have engaged an independent audit firm – RMA Associates – to conduct this audit subject to OIG oversight. RMA Associates will conduct its work in accordance with generally accepted Government auditing standards. The work will be performed at DFC's Headquarter in Washington, DC.

The audit will begin this month and we will contact you to schedule an entrance conference where we will discuss the objectives, scope, and methodology regarding this project as well as specific items we will require from DFC. If you have any questions or need additional information, please contact me at (202) 408-6246.

Sincerely,

A handwritten signature in blue ink that reads "Anthony Zakel". The signature is written in a cursive style.

Anthony "Tony" Zakel
Inspector General

cc: Acting CEO
COO
OGC
Director of Internal Controls
RMA Associates