

## **Transparency**

DFC is committed to transparency and accountability to help promote responsible stewardship of federal resources, operational efficiencies, and public trust. Engagement with DFC's many stakeholders leads to better development and foreign policy outcomes through DFC's work. DFC's commitment to transparency extends beyond legally required disclosures. DFC provides various avenues for the public to inform DFC's decision-making process, and DFC publicly provides detailed information about our investment activities, our financial results, and the impact of the projects we support.

### **DFC Investments**

#### **Project Support**

DFC maintains a [database](#) on DFC.gov, providing information on every active project in our portfolio, including a summary of their expected environmental, social, and developmental impacts. Projects are searchable by country and region, year, project name, and type of investment. These resources are updated approximately 45 days after the end of each quarter.

We also make information about our investments available on multiple U.S. Government websites including [ForeignAssistance.gov](#) and [USASpending.gov](#).

DFC also provides publicly available, aggregated project data that is financial in nature to the Organization for Economic Co-operation and Development (OECD) via a Treasury Department interface.

#### **Project Impact**

DFC is committed to supporting projects that address major development challenges and deliver a positive impact to people in developing countries. We carefully review every potential project to consider how it might impact the local community, economy, and environment. We also employ a team of experts in labor and human rights, the environment, and economic impact, who monitor performance throughout the life of a project.

DFC's new [Impact Quotient \(IQ\)](#) performance measurement tool was developed to better evaluate the development potential of projects and to measure impact so that DFC can track the impact of projects over time, report development outcomes, and use these findings to inform future projects and maximize impact.

The impact of our projects is reported on an annual basis in our Annual Report. In addition, in FY21Q1 DFC plans to begin publicizing on its website more detailed project-specific information related to DFC's IQ analysis. Specifically, going forward the following information will be published on the DFC website for every committed project: (1) the development classification ("highly developmental," "developmental," or "indeterminant"); (2) the IQ Score Range; (3) the Core IQ Pillars for the project along with (4) the Core Indicator(s) and (5) the Impact Description; (6) and lastly a qualitative description of the project's Development Challenge. Providing these details related to each project's development impact assessment, DFC seeks to communicate to stakeholders the multifaceted and nuanced "Development Story" for every one of our projects.

DFC's new Development Advisory Council is a key avenue through which the agency engages with stakeholders across the development community. [Development Advisory Council members](#) represent nongovernmental organizations (NGOs), advocacy groups, and think tanks, among other development-focused organizations.

Beyond the Development Advisory Council, DFC regularly engages with a broad range of stakeholders to seek and consider input on the agency's policies and programs. For example, DFC consulted over 50 stakeholders representing impact investors, development organizations, and think tanks in the design of its [Impact Quotient](#) development impact assessment tool. DFC looks forward to continued engagement with these seasoned practitioners to share the Agency's experience and lessons learned from the IQ experience thus far, as well as solicit feedback from this group on how DFC can continually improve the tool and therefore the Agency's developmental impact over time.

## **DFC Oversight and Reporting**

### **Board of Directors**

DFC's [Board of Directors](#) hosts semiannual public hearings, at which stakeholders can ask questions and raise concerns. Additionally, DFC posts on its [Board of Directors page](#) notices and agenda of upcoming Board meetings one week in advance, summaries of all projects approved by the Board, and approved Board Resolutions.

For more information on the Board's commitment to transparency, see the Board's policy on consultations, public hearings, and other forms of engagement, available [here](#).

### **Independent Accountability Mechanism**

DFC's Independent Accountability Mechanism (IAM) works to investigate and resolve conflicts arising from DFC-supported projects. IAM services are available to parties affected by DFC-supported projects, to project sponsors, and to DFC's President and Board of Directors. IAM is required to provide services upon request in a manner that is accessible, fair, objective, and transparent.

### **Inspector General**

DFC's [Inspector General](#) leads independent oversight of all agency programs and operations. The Inspector General conducts periodic audits of the agency's portfolio and performance to ensure compliance with the agency's mission as well as to identify, audit, and investigate any potential fraud, abuse, and mismanagement within the agency.

### **General Management Laws**

As a U.S. Government agency, DFC is subject to over 60 general management laws that span all facets of its operations. Additionally, under the Federal Funding Accountability and Transparency Act of 2006 (FFATA), DFC and other U.S. Government agencies are mandated to report data on their spending on [USASpending.gov](#).

## **Freedom of Information Act (FOIA)**

Under the Freedom of Information Act (FOIA), DFC is required to respond to reasonably formulated requests for agency records by the public. DFC may apply exemptions from release to certain types of information. [Visit DFC's FOIA page](#) to learn more.

## **Environmental and Social Reporting**

[Impact assessments](#) for all environmentally or socially sensitive (Category A) projects are posted for public comments for 60 days.

## **DFC Annual Report**

DFC's annual report publishes the agency's financial statements, a complete list of investments for the year, and additional data on project impacts, together with a narrative of agency priorities. DFC will publish and post its first annual report in early 2021. Archived annual reports of the Overseas Private Investment Corporation are available [here](#).

## **Stakeholder Engagement**

DFC is committed to engaging with stakeholders to seek input regarding DFC strategies, policies, and other priorities. This engagement includes undertaking a voluntary public comment period on certain proposed policy changes to ensure broad engagement with civil society and the private sector. For example, DFC recently undertook a 30-day notice and comment period on the proposed modernization of its nuclear policy.

In addition, DFC will sometimes convene stakeholders with expertise on a particular matter to provide feedback to the agency on a particular issue. For example, in developing its *Impact Quotient* development impact measurement tool, DFC engaged over 50 stakeholders to advise on the tool's development and sought public comment on the development of the tool.

DFC also regularly consults with Congress and within the U.S. Government on DFC's strategies, policies, and other priorities.

DFC regularly seeks public input on policy matters. In addition to the voluntary 30 day public comment period on the modernization of DFC's nuclear energy policy, other examples includes:

- Voluntary public comment period regarding changes to DFC's development impact scoring methodology, known as the *Impact Quotient* or IQ.
- Seeking input from a diverse group of more than 100 stakeholders, as well as from the members of DFC's Development Advisory Council, on DFC's recently launched development strategy, known as the *Roadmap for Impact*.

## **Public Comments**

DFC recognizes that meeting the reasonable information needs of the public is critical to its effectiveness and public trust. To that end, DFC strives to be as transparent as possible while balancing all stakeholders' interests. Additional feedback on ways to improve transparency can be directed to [transparency@dfc.gov](mailto:transparency@dfc.gov).

## Appendix of General Management Laws Reporting of DFC

Audited Financial Statements & Annual Management Report of the Corporation
Confirmation of Intragovernmental Acct Balances
Congressional Budget Justification
Governmentwide Treasury Account Symbol Adjusted Trial Balance System
Federal Funding Accountability and Transparency Act of 2006 (FFATA)
Financing Account Interest Calculation (FAIC)
GFRS Notes (Financial Report of the United States)
Intragovernmental Fiduciary Confirmation System (IFCS) reconciliation
Performance Plan
Premium Class Travel Report
Report on Budget Execution and Budgetary Resources (SF 133)
Statement of Transactions (SF 224)
Treasury Report on Receivables and Debt Collection Activities
Agency Annual Self Inspection Program, Information Security Oversight Office (ISOO)
Agency Security Classification Management Program Data, SF-311
Annual FISMA (CIO + Privacy) Report
Annual FISMA Report
Annual Report of Exchange/Sale Property Transactions
COOP Readiness Reporting System (RRS)
Current Data and Recommendations for disposal, consolidation, or redevelopment of Federal civilian real properties owned, leased or controlled by a Federal agency
FPDS-NG Annual Verification and Validation
GHG Inventory Report and Memo to OMB/CEQ
Inventory Report for Public Law 114-287 Federal Property Management Reform Act
Non-Federal Recipient Report
OMB Purchase Charge Card Management Plan
OPM Clearance Report
OSHA Report
Paperwork Reduction Act and Statement of Records Notices
Privacy Report, OMB M-16-24
Records Management Self-Assessment Report
Security Classification Costs Estimates, SF 716
Senior Federal Travel Report
Sustainability Report, Council on Environmental Quality
Travel Reporting Information Profile (TRIP)
EEOC 462 Report("Annual Federal Equal Employment Opportunity Report of Discrimination Complaints")
MD 715 Report
No FEAR Act Annual Report

No FEAR Act Quarterly Report
IG Act Report
Executive Personnel Transaction (former Form 1390) and Executive Personnel Report
Annual 3R Report
Annual Employee Survey (AES) Report
Annual Financial Education Plan
Annual Report to the President on Hispanic Employment
Benefits Administration Letter (BAL-06-301)
Extended Assignment Incentives
Federal Drug-Free Workplace Annual Survey Report
FY Clean Air Act Report
FY DEU Internal Audit
FY Disabled Veterans Affirmative Action Program (DVAAP) Plan Certification and FY DVAPP Accomplishment Report
FY Employee Assistance Report
FY Official Time for LMR
FY Student Loan Repayment Incentive Report
Plum Book Report
RNO/ERI Data Submissions
SF 113A, Monthly Report of Federal Civilian Employment
Telework Program Report
Report of OPIC on Investment Funds
Annual FOIA Report
Annual NEPA Litigation Survey
Annual OGE Questionnaire
Semi-Annual Report of Travel Expenses Paid by Non-Federal Sources
NARA, Federal Email Management Report
NARA, Senior Agency Official for Records Management Annual Report
GSA, Senior Procurement Executive Quarterly E-Verify Data and Reporting
NARA, Annual Report on Controlled Unclassified Information Program Implementation
OPM, Taxpayer-Funded Union Time
OPM FEVS: Agency Specific Items
SAMHSA, Drug Free Workplace Program Annual Summary Report
OPM, Telework Data Call