

The U.S. International Development Finance Corporation (“DFC”) is launching its Request for Proposal (“RFP”) from private sector entities seeking support for DFC-DPA-eligible projects via financing. The RFP will be open to private sector entities with proposed projects that create, maintain, protect, expand, or restore domestic industrial base capabilities supporting the national response and recovery to the COVID-19 outbreak; or the resiliency of any relevant domestic supply chain.

The DFC-DPA Loan Program seeks to further expand domestic production of strategic resources needed to respond to the COVID-19 outbreak, including strengthening relevant supply chains within the United States and its territories to ensure that our country has the capacity, capability, and strong and resilient domestic industrial base necessary to respond to the COVID-19 outbreak.¹ The DFC-DPA Loan Program seeks to finance commercially viable private sector projects in the United States that support the domestic response to and recovery from COVID-19 with investments in health supply chains (including the production and distribution of PPE, ventilators, therapeutics, diagnostics, vaccines, and other medical supplies); innovative care delivery systems; digital health and related IT systems; data science innovations; medical technology and devices; pharmaceuticals²; life sciences; and other investments in materials or technologies in relevant supply chains (including electronics, manufacturing, machine tools, industrial controls, raw materials, and advanced technology).

The DFC-DPA Loan Program seeks to partner with the private sector to support solutions to the most critical challenges facing the United States in the face of COVID-19. DFC-DPA investments will adhere to high standards with respect to credit and legal due diligence. For additional information about the DFC-DPA Loan Program, please see www.dfc.gov/dpa.

¹ Executive Order 13922, 85 FR 30583 (May 19, 2020)

² Projects involving the manufacturing of pharmaceuticals or medical equipment are reviewed closely. Prior to supporting such projects, evidence that the safety and effectiveness of such products are certified by the U.S. Food and Drug Administration must be received.

Key Dates	
Call Issued Proposals Due	June 22, 2020 February 28, 2022

Sector Focus	Key Requirements
Pharmaceuticals Personal Protective Equipment Medical Testing Supplies Airway Management Consumables Vaccine-related items Relevant Material or Technologies	Private Financing Unavailable on Reasonable Terms DFC-DPA Loan is the Best Way to Meet the Need Reasonable Assurance of Repayment

PURPOSE OF THE CALL

The DFC-DPA Loan Program seeks to catalyze investment over two years for eligible projects that create, maintain, protect, expand, or restore domestic industrial base capabilities supporting the national response and recovery to the COVID-19 outbreak or the resiliency of any relevant domestic supply chain. Selections will be conducted through a competitive process and subject to thorough due diligence and underwriting. The DFC Chief Executive Officer (CEO) has sole discretion in making selections.

INVESTMENT QUALIFICATIONS & CHARACTERISTICS

- Applicants should be seeking DFC-DPA Loan Program support for private sector-led investments that support the domestic response to and recovery from COVID-19 with investments in health supply chains (including the production and distribution of PPE, ventilators, therapeutics, diagnostics, vaccines, and other medical supplies); innovative care delivery systems; digital health and related IT systems; data science innovations; medical technology and devices; pharmaceuticals; life sciences; and other investments in materials or technologies in relevant supply chains (including electronics, manufacturing, machine tools, industrial controls, and raw materials).
- Proposed opportunities and why they are eligible for this financing should be described in the applicant’s submission.
- The investment thesis should reflect the management team’s prior experience and track record of impact and financial performance.
- DFC is targeting individual investments ranging in size from \$10 million to \$500+ million.
- Except in limited circumstances, the loan should not exceed 80% of the total cost of the project.

- Applicants must be private businesses, including nonprofit research corporations and providers of critical infrastructure.

SELECTION CRITERIA

1. Demonstration of how the proposed investments will create, maintain, protect, expand, or restore domestic industrial base capabilities supporting the national response and recovery to the COVID-19 outbreak; or the resiliency of any relevant domestic supply chain.
2. Credibility and thoughtfulness of the proposal; consistency and clarity of the investment thesis and proposed strategies.
3. Previous track record of the management team making or managing similar investments, and the team's experience in relevant sectors.
4. Experience, depth, credibility, and cohesiveness of the management team.
5. Ability to show a compelling business plan that addresses the current or projected shortfall of the goods or services being financed.
6. The management team's experience servicing debt obligations or acting as a fiduciary in managing institutional capital and meeting reporting requirements.
7. Ability to mobilize additional capital within a reasonable time.
8. Ability of the project to specify and meet pertinent metrics, articulate how and why it will produce specific outcomes, and evaluate performance.

SELECTION PROCESS

Initial Proposals

Each proposal will be reviewed utilizing internal policies and procedures, will require appropriate application materials as specified on the DFC-DPA website, and will be assessed against the criteria of the RFP. The selection process is expected to be very competitive, and the DFC-DPA Loan Program may receive proposals from many highly qualified applicants. Regrettably, the program may not have the capability to support all of the qualified investment opportunities that apply. Those entities not selected for further due diligence review will be notified via email.

Selection of Finalists

Each application that meets the qualification criteria will be screened to determine which applicants will become selected for further consideration. A project team will be assigned for those selected for further consideration. The project team may request

additional information from, and conduct on-site due diligence of, finalists. Candidates may be selected for further due diligence based solely on their written proposals.

Recommendations & Approvals

Upon the completion of due diligence (including a credit analysis), the project team will make its recommendation for selecting one or more investments for consideration for approval to the DFC CEO, who has the right to approve or reject every project or no project.

SUBMITTING A PROPOSAL

Visit www.dfc.gov/dpa and submit DFC Form-014 to dpa@dfc.gov. Some questions in the application ask for you to submit specific supporting documentation, and you may attach the additional documentation with your proposal. Once you submit the form, your proposal will be sent to the DFC-DPA staff and will no longer be available for editing. If you need to submit additional supporting documentation for a proposal, please clearly identify the associated proposal in the title and body of the email, as well as in the title of the document being submitted.

DFC reserves the right to move up the deadline to an earlier date, but the deadline will not be extended beyond February 28, 2022, and proposals submitted beyond that date will not be considered.

OTHER

- To obtain a description of the DFC-DPA Loan Program, please visit www.dfc.gov/dpa.
- DFC will not be liable for any costs incurred in connection with the submission of a proposal.
- DFC reserves the right not to select any of the proposals or to suggest that proposals be supplemented or combined with other proposals without reinitiating the selection process. The issuance of the RFP does not obligate support to any proposal or any selected project under the DFC-DPA Loan Program.