September 30, 2026

INSURANCE CLAIMS EXPERIENCE TO DATE: DFC AND ITS PREDECESSOR AGENCIES

The United States International Development Finance Corporation (DFC) provides political risk insurance and project financing in support of eligible private-sector investments in the economic development of less developed countries, countries in transition from nonmarket to market economies, and other eligible foreign countries. DFC, the successor in interest to the Overseas Private Investment Corporation (OPIC) under the terms of the Better Utilization of Investments Leading to Development Act of 2018, as amended, started operations as of December 20, 2019, upon enactment of the Further Consolidated Appropriations Act, 2020 (Public Law 116-94). As noted in greater detail, below, OPIC programs were administered by the Agency for International Development (USAID) before OPIC initiated operations in 1971.

Since 1971, OPIC and DFC have made 312 insurance claim settlements totaling $1.058 billion. These settlements have been structured either as cash settlements to investors ($701.6 million) or as guaranties of host government obligations or other similar arrangements ($226 million). In accordance with those arrangements, DFC's predecessor agencies have paid $130 million in addition to the cash settlements described above for a total of $831.6 million in cash payments to date.

DFC cash recoveries on claims total $801 million (without regard to reinsurance reimbursements). Additional recoveries in the form of OPIC guaranteed obligations ($226.0 million) bring DFC's total recoveries to $1.03 billion, or 97% (includes interest) of all claim settlements. Additional recoveries are anticipated.

From 1966 to 1970, USAID paid $3.5 million to settle eight claims. In addition, USAID denied eight claims, one of which was submitted to arbitration by the investor. OPIC denied thirty claims under the insurance program, of which fifteen have been submitted to arbitration by the investors. As of September 30, 2026, there were nine pending claims under review by DFC.

For additional information about DFC insurance claims, you may contact Tierra Jones, Paralegal Specialist, by telephone at 202-400-4434, or by email at Tierra.Jones@dfc.gov.

Claims Activity vs. Historical Averages (SUMMARY)

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

	Historical Totals	Annual Averages	FY2026
Number of Claims Settled:	**312**	**6**	**1**
Total Amount of Claims Settled by OPIC: (Total Cash Received by Investors)	**($1,057,654,350)**	**($18,886,685)**	**($139,260)**
Cash Settlements and Payments by OPIC	($831,597,655)	($14,849,958.12)	($139,260)
OPIC Guaranty of Host Gov. Obligations	($226,056,695)	($4,036,726.70)	$0
Total Amount of Claims Recovered by OPIC:	**$1,027,027,698**	**$18,339,780**	**$0**
Cash Recoveries	$800,971,003	$14,303,053.63	$0
OPIC Guaranty of Host Gov. Obligations	$226,056,695	$4,036,726.70	$0
Net Gain/(Loss) on Claims Settlements:	**($30,626,652)**	**($546,904)**	**($139,260)**
Recovery Percentage (%)	**97%**		

Claims Activity vs. Historical Averages (DETAIL)

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

	Historical Totals	Annual Averages	FY2026
Number of Claims Settled:	**312**	**6**	**1**
Total Amount of Claims Settled by OPIC:			
Cash Settlements	$701,599,879	$12,528,569.28	$139,260
Additional Cash Paid by OPIC under			
Host Government Commitments	$85,287,771	$1,522,996	$0
OPIC Guaranties	$43,273,503	$772,741	$0
Indemnity Agreements	$1,436,501	$25,652	$0
Total Cash Settlements and Payments	**$831,597,654**	**$14,849,958**	**$139,260**
OPIC Guaranty of Host Gov. Obligations			
Host Government Commitments	$141,858,205	$2,533,182	$0
OPIC Guaranties	$71,634,991	$1,279,196	$0
Indemnity Agreements	$12,563,499	$224,348	$0
Total Guarantied by OPIC	**$226,056,695**	**$4,036,727**	**$0**
Total Amount of Claims Settled by OPIC:	**$1,057,654,349**	**$18,886,684.81**	**$139,260**
Total Amount of Claims Recovered by OPIC:			
Total Cash Recoveries*	**$800,971,003**	**$14,303,053.63**	**$0**
Total Recoveries in the form of:			
Host Government Commitments	$141,858,205	$2,533,182.23	$0
OPIC Guaranties	$71,634,991	$1,279,196.27	$0
Indemnity Agreements	$12,563,499	$224,348.20	$0
Total Recoveries on OPIC Guaranteed Obligations	**$226,056,695**	**$4,036,727**	**$0**
Total Amount of Claims Recovered by OPIC:	**$1,027,027,698**	**$18,339,780**	**$0**
Total Cash Gain/(Loss) on Claims:	**($30,626,651)**	**($546,904)**	**($139,260)**
Recovery Percentage:	**97%**		
Insurance Revenue and Claims:			
Total Insurance Revenue	**$1,795,414,206**	**$32,060,967.96**	**$13,709,824**
Less: Total Settlements and Payments	($831,597,654)	($14,849,958.12)	($139,260)
Total Insurance Revenue Net of Claims	**$963,816,552**	**$17,211,009.85**	**$13,570,564**

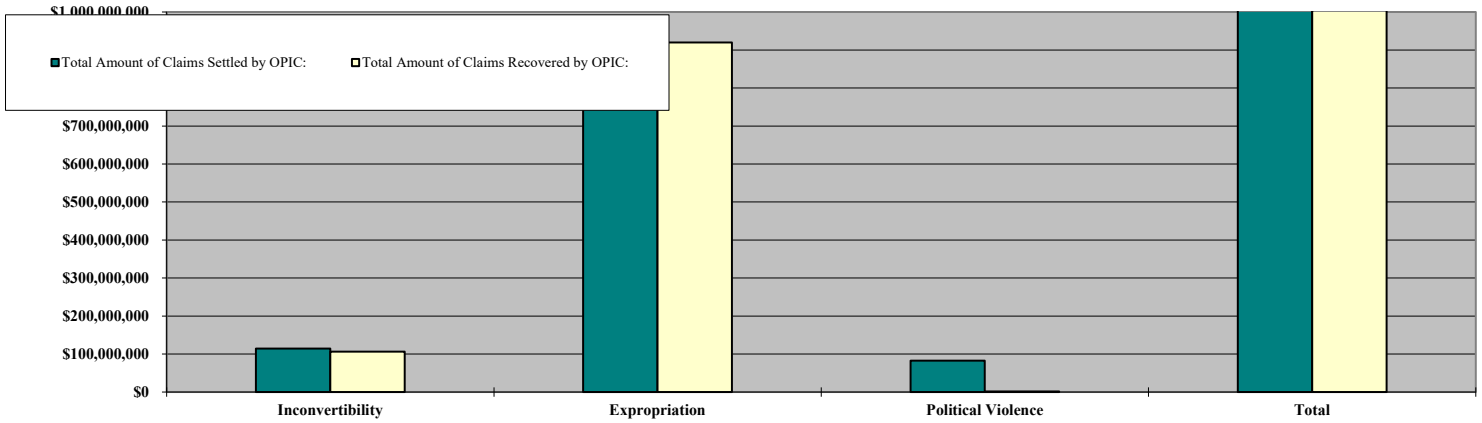
*Includes $381,147,042 in Principal Recoveries and $65,962,223 in Interest and Fees collected on previously settled claims.

Historical Claims Summary by Coverage Type

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

	Inconvertibility	%	Expropriation	%	Political Violence	%	Total Claims
Number of Claims Settled:	**174**	**56%**	**74**	**24%**	**64**	**21%**	**312**
Total Amount of Claims Settled by OPIC:	**($114,678,107)**	**11%**	**($860,274,199)**	**81%**	**($82,702,044)**	**8%**	**($1,057,654,350)**
Cash Settlements and Payments	($109,411,738)	13%	($639,483,873)	77%	($82,702,044)	10%	($831,597,655)
OPIC Guaranty of Host Gov. Obligations	($5,266,369)	2%	($220,790,326)	98%	$0	0%	($226,056,695)
Total Amount of Claims Recovered by OPIC:	**$106,096,512**	**10%**	**$919,563,156**	**90%**	**$1,368,030**	**0%**	**$1,027,027,698**
Cash Recoveries	$100,830,143	13%	$698,772,830	87%	$1,368,030	1%	$800,971,003
OPIC Guaranty of Host Gov. Obligations	$5,266,369	2%	$220,790,326	98%	$0	0%	$226,056,695
Total Gain/Loss on Claims:	**($8,581,595)**		**$59,288,957**		**($81,334,014)**		**($30,626,651)**

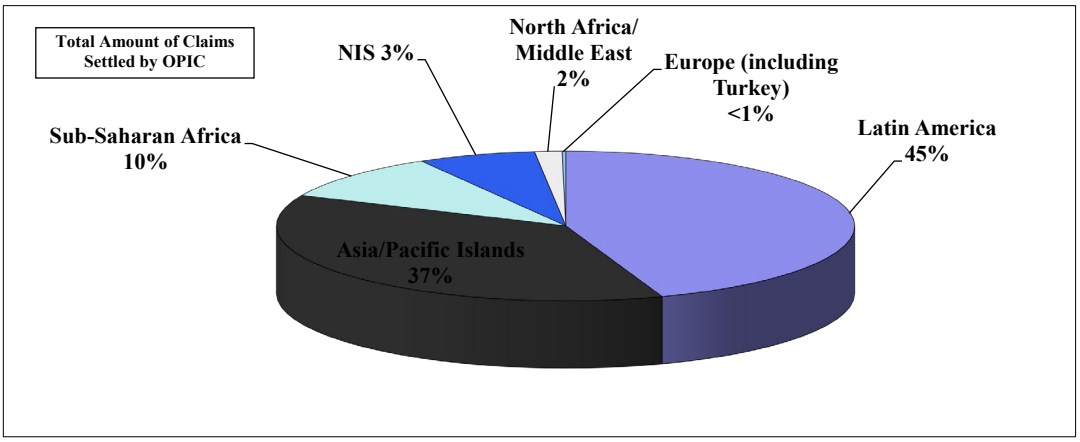


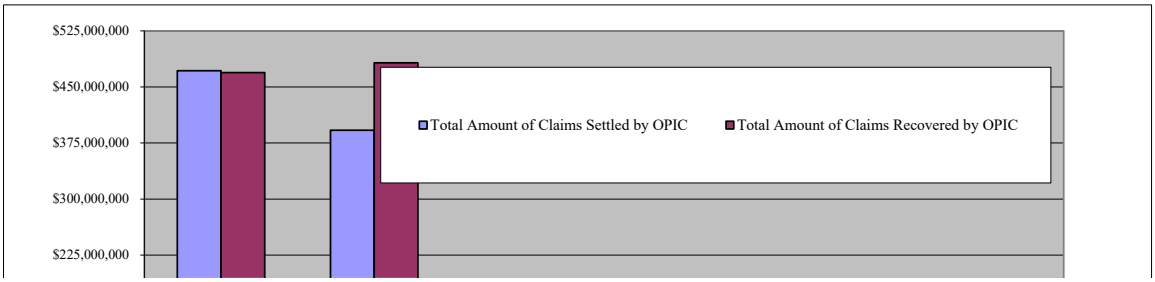
Historical Claims Summary by Geographic Regions

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

Geographic Region	Number of Claims	Amount of Claims Settled by OPIC			Amount of Claims Recovered by OPIC			Net Gain/Loss
		Cash	OPIC Guaranty And Receivables	Total	Cash	OPIC Guaranty And Receivables	Total	
Latin America	123	$288,272,929	$183,493,196	$471,766,125	$284,295,903	$184,987,196	$469,283,099	($2,483,026)
Asia/Pacific Islands	67	$349,491,117	$42,563,499	$392,054,616	$222,344,818	$260,063,499	$482,408,317	$90,353,701
Sub-Saharan Africa	95	$105,706,680	$0	$105,706,680	$53,489,198	$0	$53,489,198	($52,217,482)
NIS	6	$69,792,029	$0	$69,792,029	$4,505,417	$0	$4,505,417	($65,286,612)
North Africa/Middle East	18	$16,113,257	$0	$16,113,257	$10,875,883	$0	$10,875,883	($5,237,374)
Europe (including Turkey)	3	$2,221,643	$0	$2,221,643	$0	$0	$0	($2,221,643)
Totals for All Regions:	**312**	**$831,597,655**	**$226,056,695**	**$1,057,654,350**	**$575,511,219**	**$445,050,695**	**$1,027,027,698**	**($30,626,652)**



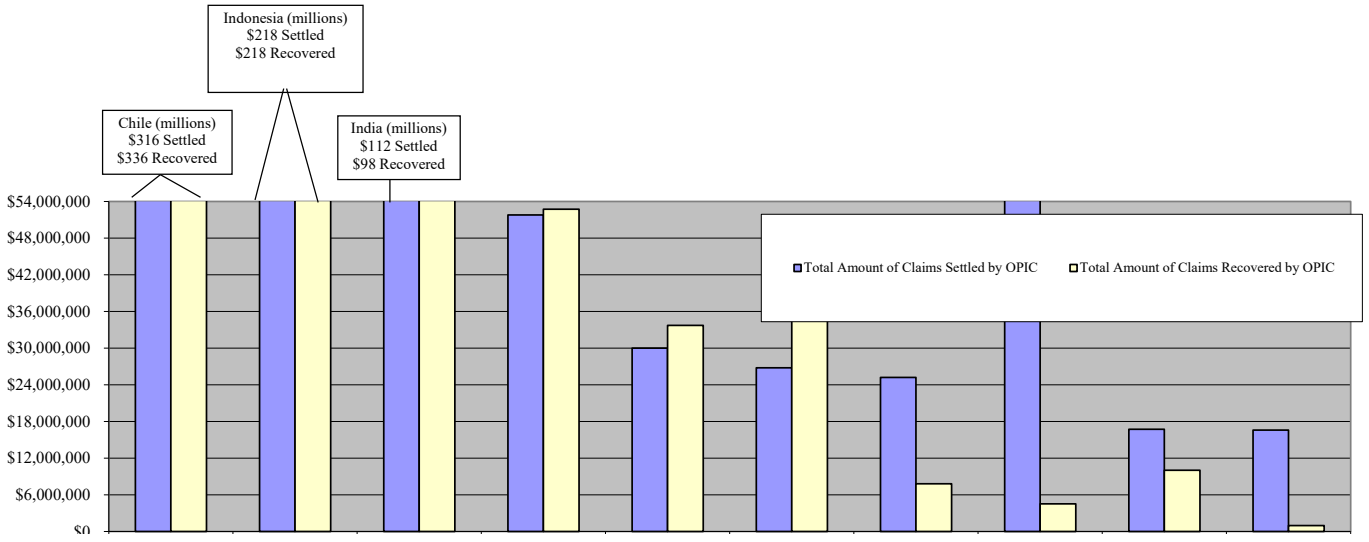


Top 10 Countries in Terms of the Total Amount of Claims Settled by OPIC

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

Country	Number of Claims	Amount of Claims Settled by OPIC			Amount of Claims Recovered by OPIC			Net Gain/Loss
		Cash	OPIC Guaranty And Receivables	Total	Cash	OPIC Guaranty And Receivables	Total	
Chile	25	$145,941,469	$170,056,946	$315,998,415	$165,563,686	$170,056,946	$335,620,632	$19,622,217
Indonesia	3	$217,824,999	$0	$217,824,999	$217,824,999	$0	$217,824,999	$0
India	8	$112,262,151	$0	$112,262,151	$98,054,820	$0	$98,054,820	($14,207,331)
Argentina	4	$51,802,218	$0	$51,802,218	$52,732,830	$0	$52,732,830	$930,612
Sri Lanka	1	$0	$30,000,000	$30,000,000	$3,709,595	$30,000,000	$33,709,595	$3,709,595
Dominican Republic	18	$26,780,445	$0	$26,780,445	$36,370,718	$0	$36,370,718	$9,590,273
Sudan	17	$25,200,653	$0	$25,200,653	$7,809,888	$0	$7,809,888	($17,390,765)
Ukraine	3	$62,839,260	$0	$62,839,260	$4,505,417	$0	$4,505,417	($58,333,843)
Zaire	27	$16,741,111	$0	$16,741,111	$10,004,698	$0	$10,004,698	($6,736,413)
Sierra Leone	5	$16,600,081	$0	$16,600,081	$964,621	$0	$964,621	($15,635,460)
Others	201	$155,605,268	$25,999,749	$181,605,017	$203,429,731	$25,999,749	$229,429,480	$47,824,463
Totals for All Countries:	**312**	**$831,597,655**	**$226,056,695**	**$1,057,654,350**	**$800,971,003**	**$226,056,695**	**$1,027,027,698**	**($30,626,652)**



Claims Summary by Country

Historical (FY1971-FY2026) Insurance Claims Report

As of September 30, 2026

Country	Number of Claims	Amount of Claims Settled by OPIC			Amount of Claims Recovered by OPIC			Net Gain/Loss
		Cash	OPIC Guaranty And Receivables	Total	Cash	OPIC Guaranty And Receivables	Total	
Afghanistan	7	$2,593,906	0	$2,593,906	$0	0	0	($2,593,906)
Azerbaijan	1	$18,195	0	$18,195	$0	0	0	($18,195)
Argentina	4	$51,802,218	$0	$51,802,218	$52,732,830	$0	$52,732,830	$930,612
Bangladesh	4	$1,286,162	$0	$1,286,162	$653,503	$0	$653,503	($632,659)
Belarus	1	$5,900,000	$0	$5,900,000	$0	$0	$0	($5,900,000)
Benin	1	$3,978,692	$0	$3,978,692	$3,943,539	$0	$3,943,539	($35,153)
Bolivia	2	$56,938	$8,000,000	$8,056,938	$23,005	$8,000,000	$8,023,005	($33,933)
Brazil	2	$2,082,182	$0	$2,082,182	$1,863,757	$0	$1,863,757	($218,425)
CAR	3	$359,311	$0	$359,311	$0	$0	$0	($359,311)
Chad	2	$198,180	$0	$198,180	$0	$0	$0	($198,180)
Chile	25	$145,941,469	$170,056,946	$315,998,415	$165,563,686	$170,056,946	$335,620,632	$19,622,217
Colombia	14	$24,467,420	$0	$24,467,420	$5,498,164	$0	$5,498,164	($18,969,256)
Dominica	1	$139,432	$0	$139,432	$329,542	$0	$329,542	$190,110
Dominican Rep.	18	$26,780,445	$0	$26,780,445	$36,370,718	$0	$36,370,718	$9,590,273
DRC	1	$36,232	$0	$36,232	$0	$0	$0	($36,232)
Ecuador	2	$171,305	$0	$171,305	$72,363	$0	$72,363	($98,942)
Egypt	1	$43,750	$0	$43,750	$0	$0	$0	($43,750)
El Salvador	9	$5,492,330	$0	$5,492,330	$4,047,484	$0	$4,047,484	($1,444,846)
Ethiopia	1	$9,563	$0	$9,563	$0	$0	$0	($9,563)
Ghana	21	$34,917,527	$0	$34,917,527	$30,306,103	$0	$30,306,103	($4,611,424)
Guatemala	3	$810,000	$0	$810,000	$324,939	$0	$324,939	($485,061)
Guyana	4	$7,437,168	$5,436,250	$12,873,418	$10,957,081	$5,436,250	$16,393,331	$3,519,913
Eritrea	1	$91,975	$0	$91,975	$0	$0	$0	($91,975)
Haiti	8	$1,368,951	$0	$1,368,951	$0	$0	$0	($1,368,951)
Honduras	4	$1,455,505	$0	$1,455,505	$1,070,935	$0	$1,070,935	($384,570)
India	8	$112,262,151	$0	$112,262,151	$98,054,820	$0	$98,054,820	($14,207,331)
Indonesia	3	$217,824,999	$0	$217,824,999	$330,507,504	$0	$330,507,504	$112,682,505
Iran	15	$15,975,424	$0	$15,975,424	$10,875,883	$0	$10,875,883	($5,099,541)
Jamaica	2	$2,807,979	$0	$2,807,979	$0	$0	$0	($2,807,979)
Kenya	1	$55,917	$0	$55,917	$56,818	$0	$56,818	$901
Liberia	3	$5,215,089	$0	$5,215,089	$0	$0	$0	($5,215,089)
Mali	1	$1,384,872	$0	$1,384,872	$0	$0	$0	($1,384,872)
Nicaragua	18	$3,434,101	$0	$3,434,101	$2,276,296	$0	$2,276,296	($1,157,805)
Pakistan	3	$1,831,133	$0	$1,831,133	$0	$0	$0	($1,831,133)
Panama	1	$55,911	$0	$55,911	$0	$0	$0	($55,911)
Peru	2	$709,865	$0	$709,865	$520,115	$0	$520,115	($189,750)
Philippines	28	$10,332,870	$0	$10,332,870	$8,890,824	$0	$8,890,824	($1,442,046)
Russia	1	$1,034,574	$0	$1,034,574	$0	$0	$0	($1,034,574)
Rwanda	5	$248,443	$0	$248,443	$0	$0	$0	($248,443)
S. Rhodesia	1	$60,620	$0	$60,620	$56,245	$0	$56,245	($4,375)
Serbia	1	$1,980,000	$0	$1,980,000	$0	$0	$0	($1,980,000)

Country	Number of Claims	Amount of Claims Settled by OPIC			Amount of Claims Recovered by OPIC			Net Gain/Loss
		Cash	OPIC Guaranty And Receivables	Total	Cash	OPIC Guaranty And Receivables	Total	
Sierra Leone	5	$16,600,081	$0	$16,600,081	$964,621	$0	$964,621	($15,635,460)
Somalia	1	$327,123	$0	$327,123	$347,286	$0	$347,286	$20,163
Sri Lanka	1	$0	$30,000,000	$30,000,000	$3,747,140	$30,000,000	$33,747,140	$3,747,140
St. Kitts	1	$180,000	$0	$180,000	$0	$0	$0	($180,000)
Sudan	17	$25,200,654	$0	$25,200,654	$7,809,888	$0	$7,809,888	($17,390,766)
S. Sudan	3	$243,365	$0	$243,365	$0	$0	$0	($243,365)
Syria	1	$20,371	$0	$20,371	$0	$0	$0	($20,371)
Turkey	1	$85,999	$0	$85,999	$0	$0	$0	($85,999)
Ukraine	3	$62,839,260	$0	$62,839,260	$4,505,417	$0	$4,505,417	($58,333,843)
Venezuela	3	$13,079,710	$0	$13,079,710	$2,644,989	$0	$2,644,989	($10,434,721)
Vietnam	13	$3,359,795	$12,563,499	$15,923,294	$5,950,810	$12,563,499	$18,514,309	$2,591,015
Yemen	1	$73,712	$0	$73,712	$0	$0	$0	($73,712)
Yugoslavia	1	$155,644	$0	$155,644	$0	$0	$0	($155,644)
Zaire	27	$16,741,111	$0	$16,741,111	$10,004,698	$0	$10,004,698	($6,736,413)
Zambia	1	$38,027	$0	$38,027	$0	$0	$0	($38,027)
Grand Totals:	**312**	**$831,597,655**	**$226,056,695**	**$1,057,654,350**	**$800,971,003**	**$226,056,695**	**$1,027,027,698**	**($30,626,652)**