Joint Investment for Peace Initiative

DFC's Joint Investment for Peace Initiative (Initiative) was created by the Nita M. Lowey Middle East Partnership for Peace Act (MEPPA) of 2020, which authorizes DFC to establish a program "to provide investments in, and support to, entities that carry out projects that contribute to the development of the Palestinian private sector economy in the West Bank and Gaza."

The Initiative uses DFC <u>products</u> to support private investment that promotes Palestinian economic development; increases economic cooperation between Palestinians and Israelis and between Palestinians and Americans; and contributes to greater integration of the Palestinian economy into the international rules-based business system.

The Initiative is one of two programs created by MEPPA. The second program is <u>USAID's</u> <u>People-to-People Partnership for Peace Fund</u>, which supports Israeli-Palestinian partnerships that build on a proven record of solving common economic and social development challenges. MEPPA authorized \$250 million for DFC and USAID to implement both programs over five years.

DFC looks forward to continuing to implement MEPPA alongside USAID and the Department of State, and in consultation with Congress.

To learn if your private sector project may be eligible for DFC financing as part of the Joint Investment for Peace Initiative, please see our <u>eligibility page</u> or contact <u>investmentforpeace@dfc.gov</u>.

