

BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million as part of the capitalization of an investment fund in the OPIC eligible countries and areas of Southeast Europe, under the management of Soros Private Funds Management, LLC or an affiliate.

Approved by the Board of Directors  
on June 13, 2000



---

Connie M. Downs  
Corporate Secretary