BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that Board Resolutions BDR(99)09
and BDR(99)10 are hereby superseded, and that the Board
hereby approves financing under Section 234 of the Foreign
Assistance Act of 1961, as amended, for the Adapazari gas
fired electric generating facility in Turkey in the amount
of up to $76 million, the Gebze gas fired electric
generating facility in Turkey in the amount of up to $123
million, and the Izmir gas fired electric generating
facility in Turkey in the amount of up to $101 million, all
of which projects are sponsored by InterGen and Enka Insaat
ve Sanayi A.S., such financing in an aggregate amount not
to exceed $300 million.

Approved by Notational Vote of
the Board of Directors on August 18, 2000

[Signature]
Connie M. Downs
Corporate Secretary