

BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$130 million as part of the capitalization of an investment fund that will make direct investments in OPIC eligible countries, under the management of the principals of MV Management, LLC or an affiliate or such other firm as OPIC's Management may approve.

Approved by the Board of Directors  
On December 12, 2000



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Connie M. Downs  
Corporate Secretary