

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$140 million to WilPro Energy Services (PIGAP II) Limited for the purpose of the construction and operation of a gas compression facility in Venezuela.

Approved by Notational Vote of the
Board of Directors on April 23, 2001



Connie M. Downs

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Corporate Secretary