

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$50 million principal amount, plus interest thereon, to NuevaTel, S.A. for the expansion and restructuring of NuevaTel's existing wireless telecom operations in Bolivia.**

**Approved by the Board of Directors  
on January 30, 2003**



**Connie M. Downs  
Corporate Secretary**

