

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million plus interest as part of the financing of eligible downstream project loans to be originated in the Eligible Countries of Central America and the Caribbean by Citibank, N.A. or an acceptable affiliate.



**Approved by the Board of Directors
on January 29, 2004**

Connie M. Downs
**Connie M. Downs
Corporate Secretary**