

BDR(04)17

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$102 million principal amount, plus interest thereon, for a middle market business loan facility in Iraq.

**Approved by the Board of Directors
on April 29, 2004**



Connie M. Downs
**Connie M. Downs
Corporate Secretary**